

# Tips for a successful loan application

## **Audio transcript**

Here are a few ways to boost the chances of making your loan application a success.

First, build and improve your credit history – that way, you prove your ability to repay debt. Avoid missing payments as that can have a negative effect on your rating.

Check your credit reports – and query anything inaccurate.

Make sure your loan application is precise – even the smallest mistake can make a difference.

And try to avoid making multiple applications in a short period of time.