

Business Banking Price List

Prices correct as at **1 February 2010**

Introduction

This Business Banking Price List sets out the prices we charge business customers for our most frequently used account services and other business services in the UK, Channel Islands and the Isle of Man unless prices have been individually agreed with you.

The prices in this Business Banking Price List have been divided into the following sections according to the type of service to which they relate:

Standard account services – which are standard services relating to the day to day running of your account;

Additional payment services – which are common payment services that are not already included within the standard account services;

Other business services – which are our other most frequently used business services;

Cards; and

Borrowing from us.

We also publish an International Business Price List, which contains the prices we charge for international transactions and trade services.

If you would like a current copy of this Business Banking Price List or our International Business Price List or details of our prices for any other other services, contact us by visiting your branch, or by calling **08457 60 60 60* (textphone 1800 108457 125 563)** or visiting www.hsbc.co.uk/business.

We are happy to offer you help and guidance on any aspect of your banking relationship with us. Often, we will not charge a fee. But, if we spend a significant amount of time on a specific area, we will charge a fee based on the time spent. We will tell you what this fee is and agree it with you before deducting it from your account. We will add VAT at the applicable rate when it is payable.

Unless otherwise agreed with you, we will not increase any price unless it is at least 12 months since that price was last increased. This applies to all prices in this Business Banking Price List.

We will tell you the current price for any other services we provide to you or any new services we introduce before we provide them to you. We may change such prices at any time.

If you have any queries about the prices you are paying, see our Business Banking Terms and Conditions or contact your branch.

Comparative information on bank charges can be found on the British Bankers Association website (www.bba.org.uk).

Keeping you informed

If you receive a summary of your account charges, we will tell you (at least 14 days before they are deducted from your account at the end of each charging period) the amount of our charges for the provision of our standard account services to you together with the amount of any additional payment charges and other business charges that have not already been paid for and the amount of any debit interest. The 14 days start from the date the charges and debit interest are calculated.

Interest rates and interest rate changes

You will receive credit interest, if any is payable, and pay debit interest, at the rate(s) applicable to your account on cleared balances.

Details of the interest rate which will apply to your account are provided before you open your account. Such interest rates include:

- rates individually agreed with you which we will not change without discussion with you;
- fixed rates agreed at the outset for a specific period which will not change;
- rates calculated by applying an agreed or specified margin to a reference rate published by us (eg HSBC Bank Base Rate) or by a third party (such as Bank of England Base Rate or LIBOR);
- variable rates which can change from day to day (eg, to reflect movements in the money markets); and
- our standard rates which we vary from time to time if we consider that it is appropriate to do so (such as our Business Standard Debit Interest Rate).

The current debit and credit interest rates for our most common accounts are available on our website www.hsbc.co.uk/business and in our branches. The current interest rates on all accounts are available by calling 08457 60 60 60*.

Details of how we may change our interest rates and how we give you notice of those changes are set out in our Business Banking Terms and Conditions.

Customers with disabilities

This Business Banking Price List is also available in large print and on audio cassette. Please ask any of our branches for a copy.

We offer a number of other services for customers who have disabilities. These include Braille and large print statements, templates for cheque books and sign language interpretation.

A textphone is available for customers with hearing and/or speech impairments.

If you use your own textphone and would like further details of services offered to customers with disabilities, call 1800 108457 125 563*.

* To help us to continually improve our service and in the interests of security we may monitor and/or record your communications with us. Lines are open 8am to 10pm every day (except Christmas Day, Boxing Day and New Year's Day).

Contents

Standard account services	6	Interbank charges	14
Our standard account charges	6	Returned cheques inward	14
Business Start Ups and Switchers		Safe keeping	14
– Free Banking	6	Special presentations	15
Business Current Account		Statements	15
– Small Business Tariff	7	Status enquiries	15
Business Direct	7	Stopped cheques	16
Community Account	7	Tax certificates	16
Schools and Colleges Account	7		
Standard account services	8 - 9	Cards	17
Individual prices agreed with you	10	Business Card*	17
		Business Debit Cards and Self Service Cards	17
Additional payment services	11	Commercial Card	18
Our additional payment charges	11		
Automatic transfers between UK sterling accounts	11	Borrowing from us	19
Business Pay In	11	Loans	19
Cash paid out by post	11	Commercial Mortgage	19
Change supplied at our counters	11	Enterprise Finance Guarantee	20
Electronic Fund Transfer out	12	Flexible Business Loan	21
Faster Payments	12	Small Business Loan	22
Night safes	12	Overdrafts	23
Returns outward	12	Our standard overdraft charges	23
		Debit interest	24
Other business services	13	Business Standard Debit Interest Rate	24
Our standard business charges	13	Pre-notification and application of debit interest and overdraft charges	25
Auditor's certificate of balance	13	Management fees	26
Auditor's request for bank report	13	Security fees and expenses	26
Business Text Message Banking	13	Guarantees	27
Certificate of interest paid	14		
Credit history	14		
Euro denominated cheques payable in the UK	14		

Standard account services

Our standard account services are our basic services for the day-to-day running of your account including account maintenance and processing certain payments into your account, internal transfers, cash withdrawals and payments from your account by cheque, Business Debit Card, Direct Debit, Standing Order, and Bill Payments.

Our standard account services do not include our additional payment services or other business services (see the relevant section of this Business Banking Price List).

Our charges for the provision of our standard account services will be:

- our standard account charges, which offer standard tariffs for businesses with a turnover of below £1m and smaller clubs, societies, charities, schools and colleges; or
- individual prices agreed with you for larger organisations, clubs, societies, and charities as well as those small businesses with large transactional volumes.

Our standard account charges

Our standard account charges are payable monthly.

We may change our standard account charges (which includes the introduction of a new standard account charge) by giving you at least two months' notice of the change by post, statement message, e-mail or secure e-message before we make it.

If you do not accept the change, you should tell us before it comes into effect. Telling us that you do not accept the change will be deemed to be your request to close your account immediately.

If we do not hear from you before the change comes into effect, then you will be deemed to have accepted it and it will take effect on that date.

Business Start Ups and Switchers – Free Banking

Business Start Ups and Switchers with projected and existing annual turnover below £1m currently receive up to 18 months free business banking.

During the free business banking periods, we will not charge you for the provision

of our standard account services and no credit interest is payable on current account balances.

At the end of the free business banking period, you will automatically move to the Small Business Tariff or Business Direct, as selected by you – see pages 8 and 9 for details of these tariffs and what is included in free business banking.

Business Current Account – Small Business Tariff

An interest bearing current account (see 'Interest rates and interest rate changes' on page 3) for businesses with an annual turnover below £1m and a preference to use cash and cheques when banking.

For details of the services and charges covered by our Small Business Tariff, see pages 8 and 9.

Business Direct

An interest bearing current account (see 'Interest rates and interest rate changes' on page 3) for businesses with an annual turnover below £0.5m and a preference for banking by internet or telephone.

For details of the services and charges covered by Business Direct, see pages 8 and 9.

Community Account

An interest bearing current account (see 'Interest rates and interest rate changes' on page 3) for clubs, societies and charities with an annual turnover below £100,000. Also available to churches, executors and trustees.

You will receive free banking which means that we will not charge you for our standard account services – see pages 8 and 9 for details.

Schools and Colleges Account

An interest bearing current account (see 'Interest rates and interest rate changes' on page 3) for schools and colleges.

You will receive free banking which means that we will not charge you for our standard account services – see pages 8 and 9 for details.

Standard account services

Service	Description
Account Maintenance Fee	A monthly charge applied only when there has been activity on the account
Automated Credits	An electronic credit paid into your account
Bill Payment	A Bill Payment which is debited to your account via a branch or telephone banking service and credited to a recipient
Branch Credits	Credits paid in over branch counter (containing cash and/or cheques)
Branch Cash In	Additional charge for cash paid in at branch
Branch Cheques Collected	Additional charge for cheques paid in at branch
Branch Counter Withdrawal	Cash withdrawal over branch counter (ie, when cashing a cheque)
Branch Cash Out	Additional charge for cash withdrawal over branch counter
Cash Machine Withdrawal	Charge for debit associated with a cash withdrawal from self-service machine (ie, one debit per withdrawal)
Cash Machine Cash Out	Additional charge for cash amount withdrawn from self-service machine
Cheques Paid	Cheques written
Debit Card	A debit to your account following a Business Debit Card payment
Direct Debit Paid/Unpaid	A Direct Debit payment made from or returned to your account
Internal Transfer	A sterling transfer from one of your accounts to another of your accounts in the same name
Internet Bill Payment	A Bill Payment made through Business Internet Banking
Other Debits	Other types of debit applied to your account (excluding Faster Payments, Electronic Fund Transfers, Priority Payments and Worldpay payments)
Standing Order	A Standing Order payment made from your account

Free Banking*	Small Business Tariff	Business Direct
FREE	£3.15 per month	FREE
FREE	18p per credit	FREE
FREE	32p per payment	FREE
FREE	74p per credit	FREE
FREE	0.53% of the value deposited	2% of value deposited *2
FREE	28p per cheque	20 per month FREE then 75p per cheque
FREE	63p per withdrawal	FREE
FREE	0.68% of the value withdrawn	2% of value withdrawn *2
FREE *3	23p per withdrawal *3	FREE *3
FREE *3	0.42% of the value withdrawn *3	Up to £1,000 per month FREE then 2% of value withdrawn *3
FREE	63p per cheque	20 per month FREE then £1 per cheque
FREE	23p per debit	FREE
FREE	32p per debit/credit	FREE
FREE	FREE	FREE
FREE	21p per payment	FREE
FREE	32p per debit	FREE
FREE	54p per debit	FREE

*Applicable to Business Start Ups and Switchers during your free business banking period and to Community Accounts and Schools and Colleges Accounts.

*2Paying in and withdrawing cash at branches will be charged at 2% because it is not part of our standard Business Direct service.

*3This is for UK transactions only. Some self-service machine operators may charge a levy.

Individual prices agreed with you

Our pricing for the provision of our standard account services is tailored to your specific business activity if your organisation is:

- a larger business with an annual turnover of £1m and over;
- a club, society or charity with an annual turnover above £100,000; or
- a smaller business with an annual turnover below £1m but with large transactional volumes.

Your Relationship Manager will agree with you individual prices for each type of payment that you can make (eg for cheques issued, cash paid in and Direct Debit payments).

You can choose to pay charges monthly or quarterly. For a monthly arrangement, they will be calculated on the same date of each month. For a quarterly arrangement they will be calculated on the same date each quarter or the first Friday in March, June, September and December.

We pay a standard rate of interest at 2.5% below the Bank of England Base Rate, to business customers in England, Wales, Scotland, Northern Ireland, the Channel Islands and the Isle of Man with

an annual turnover between £1m and £25m. The current Bank of England Base Rate is displayed in all our branches, on our website www.hsbc.co.uk/business and is available by calling 08457 60 60 60* (textphone 1800 108457 125 563).

Free business banking periods for Business Start Ups and Business Switchers with an annual turnover of £1m and over are agreed with your Relationship Manager.

During the free business banking periods, we will not charge you for the provision of our standard account services (see details on pages 8 and 9) and no credit interest is payable on current account balances.

* To help us to continually improve our service and in the interests of security we may monitor and/or record your communications with us. Lines are open 8am to 10pm every day (except Christmas Day, Boxing Day and New Year's Day)

Additional payment services

Our additional payment services are our most frequently used payment services which are not already included within our standard account services.

Our additional payment charges

Our additional payment charges are our standard charges for the provision of additional payment services.

We may change our additional payment charges (which includes the introduction of a new additional payment charge) by giving you at least two months' notice of the change by post, statement message, e-mail or secure e-message before we make it.

If you do not accept the change, you should tell us before it comes into effect. Telling us that you do not accept the change will be deemed to be your request to close your account immediately.

If we do not hear from you before the change comes into effect, then you will be deemed to have accepted it and it will take effect on that date.

Automatic transfers between UK sterling accounts

An automated service which maintains a predetermined balance on one of your accounts specified by you by transferring funds to and from another of your accounts.

Daily search	£20 per month
Weekly search	£8 per month
Monthly search	FREE

Business Pay In

A FREE service that reduces the time it takes businesses to pay cash and cheques into their accounts. Payments are placed in self-sealing packets that can be deposited in to a Business Pay In machine or handed over at branch counters to be verified later.

Depending on the prices which apply to you, charges may be payable for some or all of the cash and/or cheque payments into your account.

Cash paid out by post

Cash paid out and delivered at your risk to you by post	£10 including postage
---	-----------------------

Change supplied at our counters

To our customers: 1.5% of amount changed. FREE if under £100, or if a club, society or charity customer.

Electronic Fund Transfer out

Sterling transfers within the UK via Business Internet Banking	£17 per transfer
	£12 from a Clients Deposit Account
Sterling transfers within the UK where transfer instructions received other than by fax or post	£20.00 per transfer between two of our branches
	£30 per transfer from us to another bank
Transfers where instructions received by fax or post	£40 per transfer

Faster Payments

Service	Free Banking*	Small Business Tariff	Business Direct	Individual pricing
Faster Payment via a Telephone Banking Service	FREE	32p	FREE	As agreed with you
Faster Payment through Business Internet Banking	FREE	21p	FREE	As agreed with you

*Applicable to Business Start Ups and Switchers during your free business banking period and to Community Accounts and Schools and Colleges Accounts

Night safes

This allows you to deposit cheques and cash outside normal banking hours.

Wallet rental	£7.50 per quarter or part thereof
Wallet usage	£2 per deposit

Returns outward

Returning debit items such as sterling cheques, Business Debit Card payments, Bill Payments and Faster Payments or recalling Direct Debit and Standing Order payments.

Item value:

£25 or under	FREE
Over £25	£25

Other business services

Our other business services are our other most frequently used business services.

Our standard business charges

Our standard business charges are our charges for the provision of our other business services.

We may change our standard business charges at any time. We will tell you the current price for providing any of our standard business services before we provide them to you.

Auditor's certificate of balance

A letter written by us to your accountant certifying details of your account balance as at a certain date	£25 plus VAT
---	--------------

Auditor's request for bank report

A more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to the depth and complexity of the questions asked.

Variable – minimum £25 plus VAT.

Business Text Message Banking

You can choose to be sent to your mobile phone any combination of up to five alert and/or mini statement text messages (an example of an alert message would be an alert to tell you that the credit or debit balance on your account is below or equal to an amount specified by you).

Weekly or monthly mini statement on one account	FREE
Additional mini statement(s) or one or more alert message(s)*	£2.50 (per month or part of month)

*If you have registered to receive one or more alert message(s) our service fee will be payable whether or not the alert or alerts you have registered for have been triggered during the month to which the fee relates.

Our service fee remains payable even if you have for any reason suspended the service. If you want to find out more about the service please refer to our Customer User Guide available on www.hsbc.co.uk/textmessagebanking

Certificate of interest paid

Certification of the amount of debit interest paid by you	FREE
---	------

Credit history

A statement of your recent credit history to another UK bank requested by you.

Up to 2 requests in any 12 month period	FREE
Any additional requests in the same 12 month period	£25 + VAT

Euro denominated cheques payable in the UK

Euro cheques paid into a sterling account

Up to EUR10	FREE
Over EUR10	£1

Interbank charges

Where you pay into your account over another bank's counter, the other bank will charge us for this service. Unless otherwise agreed, these charges will be deducted from your account on a quarterly basis. For further information, please contact your branch.

Returned cheques inward

Sterling/euro cheques you have paid in which are returned to us unpaid by the issuer's bank, £4 for each cheque returned.

Additional notification charges:

Fax advice	£1 per cheque
Telephone advice	£2.50 per cheque

Safe keeping

If you deposit items into safe keeping during a charging year (currently 1 April – 31 March), you will normally be charged for the current year at the time of the deposit and then yearly in advance as at 1 April.

The fees specified are in respect of a year or part of a year.

Envelopes, parcels and packets	1 item	£17.61 including VAT
	2 or more items	£29.37 including VAT
Deed boxes	Small	£29.37 including VAT
	Medium	£39.15 including VAT
	Large	£53.83 including VAT
Access fee	£9.78 per access	

Special presentations (sterling/euro cheques payable in the UK)

If you want specific confirmation of whether a cheque has been paid, you can ask us to specially present the cheque to the bank of the person or business who issued it. We will post the cheque to that bank and ask them to confirm whether or not the cheque has been paid. You will not, however, receive earlier value for the cheque for interest calculation purposes. £15 for each cheque.

Statements

Issued monthly or less frequently	FREE
Issued daily	£21 per month
Issued weekly	£3 per month
Issued bi-weekly	£1 per month
Issued every 3 or 4 weeks	£1 per month

Duplicate statements at your request

FREE for the previous twelve months period (one set of copies only) then variable, depending upon the amount of work involved up to a maximum of £10. Charges will be agreed with you in advance.

Statements sent to a branch for collection at your request

Variable, depending upon the amount of work involved. Charges per statement will be agreed with you.

Statements issued with cheques/ vouchers

Issued daily	£110 per month
Issued weekly	£22 per month
Issued bi-weekly	£11 per month
Issued monthly	£3 per month
Dividend vouchers only	FREE

Status enquiries

For UK customers on parties in the UK, we charge £8.32 including VAT for enquiries made on our customers. Other banks may charge a different amount. These enquiries are made direct to the replying bank by you.

For UK customers on parties abroad, we charge £17.62 including VAT. Transmission and correspondent bank charges may also apply. These enquiries are made by us on your behalf.

Stopped cheques

This is where you instruct us not to pay a cheque you have issued.

Stop requests	£10 per cheque
Stop requests as a result of theft or loss of a cheque book (or part thereof)	FREE

Tax certificates

Certification of the amount of credit interest paid by us to you, including any amounts of tax deducted at source	FREE
---	------

Cards

Business Card*

A business charge card linked to the MasterCard payments system.

Item charge for purchases	FREE
Annual fee for each card issued	£32
Cash handling fee	2.5% of the amount of the transaction (minimum £2.50)

Business Card foreign currency transactions

Our exchange rates (shown against transactions) are the wholesale rates provided by MasterCard on the date the transaction is applied to your account adjusted by a premium of 2.99%. For example if the MasterCard exchange rate were US\$1.60 to the £ our rate would be US\$1.55.

Business Card late payment charge

Calculated at the lesser of the Business Card Interest Rate (currently 1% per month) or the APR (where applicable) on the balance outstanding until repayment in full.

*This product is no longer available for new customers.

Business Debit Cards and Self Service Cards

These cards are issued FREE.

There may be a small charge for each cash withdrawal, depending on how we calculate your charges for standard account services and any cash handling fee we have agreed with you. For example, those customers who pay our Small Business Tariff will pay 23p for each withdrawal, and 42p for every £100.

We do not charge for the use of our self-service machines, but some self-service machine operators may charge you for withdrawing cash from their machines. Details of the charge will be shown on the self-service machine screen before you complete the cash withdrawal with the option to cancel if you wish.

Overseas cash machine withdrawals made using the Business Debit Card are subject to a 1.5% (min £1.75) charge. This charge is shown separately on your account statement.

All overseas Business Debit Card transactions are converted to sterling at the exchange rates described in the Cardholder Terms inclusive of an exchange rate adjustment of 2.75% to cover HSBC handling costs and any card processing fees.

Commercial Card

A Commercial Card is a credit card designed for businesses. This credit card is linked to the Visa payments system.

Annual card fee

£32 (we will only charge this fee for a maximum of two Cardholders)

APR for purchases

effective rate	simple rate
15.9% variable	17.76% variable

The APR shown does not take account of the annual card fees. The APR for an account carrying one card fee is 20.8% variable and two card fees 26.0% variable. The APR shown assumes no card fees are charged in the first year of the agreement.

Monthly interest rate – 1.48% variable

Monthly repayment – Greater of £5 or 3% of account balance. You must pay the minimum or full balance within seven days of the statement date.

Cash handling fee

2.5% of the transaction amount (minimum £2.50).

Commercial Card foreign currency transactions

Any foreign transactions are converted to sterling on the day we receive details of the transaction. Our exchange rates are wholesale market rates. These transactions are subject to our foreign exchange charge of 2.99%.

Default charges

Late payment charge	£12
Over credit limit charge	£12
Return payment	£5
Stopped/returned credit card cheque	£12

Borrowing from us

This section contains details of our standard loans, standard overdraft charges, debit interest rates, management fees, security fees and expenses and our charges for guarantees we issue. Any specific terms and conditions relating to loans and overdrafts will normally be set out in a facility letter.

Loans

Commercial Mortgage

Commercial Mortgage provides finance for the purchasing or development of new or existing commercial premises for your own business use.

Loan Size

There is a minimum loan size of £25,001.

Interest Rate

Agreed with your manager, dependent upon individual circumstances. Choice of fixed or base rate linked interest rates. LIBOR (London Interbank Offer Rate) linked rates available for loans of more than £100,000 and treasury hedging facilities available for loans of more than £250,000.

Interest Application

Monthly or quarterly application of interest.

Arrangement fee

Normally between 0.5% and 1.5%, plus security fees and expenses (if any).

Prepayment fee

Base rate linked loans

Minimum 1% of sum repaid.

Fixed rate loans*

Minimum 1% of sum repaid, plus variable additional charge sufficient to reimburse us for any resulting interest funding losses.

Commitment Fee*

A fee payable on the amount of the loan for the time being which has not been drawn down, typically 0.5%.

Non-drawdown fee*

A fee sufficient to reimburse us for any resulting fixed rate interest funding losses.

*Please ask your branch for details.

Enterprise Finance Guarantee

A government guarantee that secures bank loans granted to viable businesses with a sound borrowing proposal, where there is a lack of conventional security. A maximum term of 10 years applies.

The Department for Business, Innovation and Skills (BIS) charge a Guarantee premium. These fees are in addition to any normal borrowing costs that the bank charges you.

Loan Size

The minimum loan size is £10,000 for Limited Companies or £25,001 for Sole Traders and Partnerships and the maximum is £1,000,000.

Interest Rate

Agreed with your manager, dependent upon individual circumstances. Choice of fixed or base rate linked interest rates.

Interest Application

Monthly or quarterly application of interest.

Arrangement fee

Agreed with your manager, normally between 1.5% and a maximum 2.0%, plus security fees and expenses (if any).

Guarantee premium fee

BIS charges a 2% annual fee, payable quarterly in advance and based on the loan balance outstanding. A discount of 25% will be applied to all premiums due and successfully collected during 2009.

Prepayment fee

Base rate linked loans

Minimum 1% of sum repaid.

Fixed rate loans*

Minimum 1% of sum repaid, plus variable additional charge, sufficient to reimburse us for any resulting interest funding losses.

Non-drawdown fee*

A fee sufficient to reimburse us for any resulting fixed rate interest funding losses.

*Please ask your branch for details.

Flexible Business Loan

Flexible Business Loan provides business finance for a variety of purposes.

Loan Size

The minimum loan size is £10,000 for Limited Companies or £25,001 for Sole Traders and Partnerships.

Interest Rate

Agreed with your manager. Choice of fixed or base rate linked interest rates. LIBOR (London Interbank Offer Rate) linked rates available for loans of more than £100,000 and treasury hedging facilities available for loans of more than £250,000.

Interest Application

Monthly or quarterly application of interest.

Arrangement fee

Normally 1.75% for loans up to and including £30,000, or 1.25% for loans over £30,000 plus security fees and expenses (if any).

Prepayment fee

Base rate linked loans

Minimum 1% of sum repaid.

Fixed rate loans*

Minimum 1% of sum repaid, plus variable additional charge sufficient to reimburse us for any resulting interest funding losses.

Commitment Fee*

A fee payable on the amount of the loan for the time being which has not been drawn down, typically 0.5%.

Non-drawdown fee*

A fee sufficient to reimburse us for any resulting fixed rate interest funding losses.

*Please ask your branch for details.

Small Business Loan

Small Business Loan is a fixed rate, fixed term loan, which provides finance for a variety of business purposes.

Loan Size

The minimum loan size is £1,000 and the maximum is £25,000.

Loan Term

Minimum term is 12 months and maximum term is 10 years.

Interest Rate

Rates are fixed for the term of the loan and agreed at the outset.

Current rates are available from our branches, or please call 08457 60 60 60* (textphone 1800 108457 125 563).

Arrangement fee

£100.

Early repayment charge

If you repay your loan early, you may be entitled to a rebate. This rebate calculation has been made with regard to the Consumer Credit (Early Settlement) Regulations 2004.

* To help us continually improve our service and in the interest of security, we may monitor and/or record your communications with us. Lines are open 8am to 10pm every day (except for Christmas Day, Boxing Day and New Year's Day).

Overdrafts

You can request an overdraft, or an increase to an existing overdraft, on your current account in one of two ways, either:

- by way of a formal request, that is, you ask us for and we agree to provide you with an overdraft or an increase to an existing overdraft limit before you authorise any payments or withdrawals from your account that, if made by us, would cause your account to go overdrawn or over an existing overdraft limit; or
- by way of an informal request, that is, where you authorise a payment or withdrawal to be made from your account which, if made by us, would cause your account to go overdrawn or over an existing overdraft limit without having agreed with us in advance an overdraft or an increase in an existing overdraft limit on your account to cover such payment

Our standard overdraft charges

Our standard overdraft charges are our standard prices for the provision of overdrafts, which will apply unless we have agreed individual overdraft charges with you in writing.

We may change our standard overdraft charges by giving you at least 30 days notice of the change by post, statement message, e-mail or secure e-message before we make it.

Overdrafts agreed following a formal request

Arrangement Fee	Normally 1.75% of the agreed limit for limits up to and including £30,000 (minimum £100) or 1.25% for limits over £30,000, plus security fees and expenses (if any) as set out on page 26.
Renewal Fee	Normally 1.25% of the agreed limit for limits up to and including £30,000 (minimum £50) or 0.75% for limits over £30,000, plus security fees and expenses (if any) as set out on page 26.
Temporary Overdraft Fees. A short term (normally a maximum 31 days) new or increased overdraft limit formally agreed with you in advance.	1% of the new or additional limit (minimum £20).

Overdrafts agreed following an informal request

Debit balance is over existing formally arranged overdraft limit	£4 per working day
Account is overdrawn with no formally arranged overdraft limit in place	£8 per working day

Debit interest**Interest rates charged for overdrafts on your business sterling current accounts**

Debit balance up to and over existing formally arranged overdraft limit	The interest rate agreed with you.
Account is overdrawn with no formally arranged overdraft limit in place	Business Standard Debit Interest Rate on the cleared debit balance. We will continue to charge you this rate until we have written to you agreeing a formal overdraft or there is a cleared credit balance on your account or any other conditions are agreed with you.

Different arrangements apply if your Foreign Currency Account, including euro, goes overdrawn without a formally arranged overdraft limit, or you go over a formal limit. Please ask at your branch or refer to our International Business Price List.

Business Standard Debit Interest Rate

This is charged for overdraft borrowing, as outlined above. We may vary our Business Standard Debit Interest Rate at any time, by giving notice of any change as described in the terms and conditions for your account. The current rate is displayed in our branches and is available on our website at www.hsbc.co.uk/business or by telephoning 08457 60 60 60* (textphone 18001 08457 125 563). Any changes to this rate will be displayed in your local branch.

*To help us to continually improve our service and in the interests of security we may monitor and/or record your communications with us. Lines are open 8am to 10pm every day (except Christmas Day, Boxing Day and New Year's Day)

Pre-notification and application of debit interest and overdraft charges

Debit interest (calculated daily on the cleared debit balance) and overdraft charges (including charges for overdrafts agreed following an informal request) will be pre-notified and applied (i) monthly for business accounts on the Small Business Tariff or (ii) monthly, quarterly or half-yearly (as agreed with you) for all other business accounts.

Management fees

We may also charge you management fees, either instead of or in addition to our overdraft charges, and will tell you the amount of these management fees before we deduct them from your account.

Securities fees and expenses

Security may be required to secure overdrafts, loans or liabilities relating to other banking facilities, products and services which we may provide to you. The following examples illustrate typical fees for some of the more frequently taken types of security and include the charge for their eventual release.

A guarantee from other parties

Arranging the guarantee to secure your borrowing	£80 for each person giving the guarantee
--	--

Life assurance policy

Arranging a legal mortgage over the policy	£85
--	-----

Security over a property such as a house or business premises

Arranging a first legal mortgage	£210
----------------------------------	------

Debenture taken from a limited company

Arranging a charge	£180
--------------------	------

These security fees are illustrative of routine cases only. In more complex cases you may also be charged for any additional work carried out, for example amendments to documents, according to the amount of work involved.

You will also be required to pay expenses and fees which we may incur, such as:

- solicitors' fees or other legal fees, or expenses in connection with enquiries we may have to make about the security;
- fees payable to register the security, where applicable; and
- property valuation fees, where applicable.

The taking of security can be a complex operation and we will be pleased to provide an estimate of the fees and expenses which may be payable in any given situation.

Guarantees

A bank guarantee provides the beneficiary with access to a sum of money if the principal (applicant) fails to fulfil contractual or other obligations in respect of an underlying transaction, contract or order.

The principal charges we collect when we issue a guarantee on behalf of a customer are as follows. Charges are normally applied quarterly in advance.

Issuing fee *	2.2% p.a. (0.55% per quarter), calculated on the amount at risk, minimum £75.00 per quarter
Amendment fee	£40.00, plus additional commission charges if the amendment involves an increase in the value of the guarantee
Reduction fee	£50.00, where documents are checked to prompt a reduction in the guarantee value
Cancellation fee	£40.00 for cancellations prior to expiry date, plus transmission costs
Execution/payment of a claim	£50.00, one-off fee
Passing forward another bank's guarantee/amendment direct to the beneficiary	£50.00, unless charges are stated to be for the account of the beneficiary, in which case the fee is £75.00
Claim documents despatched to issuing bank on behalf of beneficiary	£50.00, one-off beneficiary fee
Additional charges	<ul style="list-style-type: none"> • Communication charges (eg, SWIFT, telex, fax, mail and courier) • Ancillary expenses, charges and interest incurred by HSBC when undertaking this work on your behalf • Management time (if charged), for additional work involved • Any charges levied by other banks or other offices of HSBC Bank outside the UK
Guarantees issued in replacement of existing items	If a new guarantee replaces an existing one, future commission will be charged on the replacement item only, once the former guarantee is cancelled

*Guarantees will attract a commission charge for a minimum period of one full quarter, payable in advance from the date of issuance. Commission will cease following cancellation of HSBC's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.

[hsbc.co.uk/business](https://www.hsbc.co.uk/business)

Issued by HSBC Bank plc.

We are a principal member of the HSBC Group, one of the world's largest banking and financial services organisations with around 8,500 offices in around 86 countries and territories.

HSBC Bank plc, Customer Information:
PO Box 757, Hemel Hempstead, Hertfordshire HP2 4SS