

International Business Price List

Prices correct as at
1 March 2010



The world's local bank

Introduction

This International Business Price List sets out the prices we charge for international transactions and our most frequently used international and trade services in the UK, Channel Islands and the Isle of Man, unless prices have been individually agreed with you.

The prices in this International Business Price List have been divided into the following sections according to the type of service to which they relate:

- ▶ **standard account services** – which are standard services relating to the day to day running of your account;
- ▶ **additional payment services** – which are common payment services that are not already included within the standard account services;
- ▶ **other business services** – which are our other most frequently used business services; and
- ▶ **trade services.**

We also publish a Business Banking Price List which includes the prices we charge for our other most frequently used account services and other business services in the UK, Channel Islands and the Isle of Man.

If you would like a current copy of this International Business Price List or our Business Banking Price List or details of our prices for any other services, please contact us by visiting your local branch, calling 08457 40 41 42* (textphone 1800 108457 125 563) or visiting www.hsbc.co.uk/business

We are happy to offer you help and guidance on any aspect of your banking relationship with us. Often, we will not charge a fee, however, if we spend a significant amount of time on a specific area, we will charge a fee based on the time spent. We will tell you what this is before deducting it from your account.

We will add VAT to the charges in this brochure at the applicable rate where it is payable.

For sterling charges payable on a Foreign Currency Account or International Business Account, we will deduct the currency equivalent of the sterling charge.

If your account is credited or debited as a result of any international or trade service, our standard account charges (or the prices individually agreed with you for the provision of our standard account services) and/or additional payment charges will also be payable (as applicable) in addition to any charges made for the international or trade service. Please refer to this International Business Price List and the Business Banking Price List for details of those other charges.

Communication charges (eg, SWIFT, fax, mail and courier) are payable in addition to the charges for our international and trade services set out in this International Business Price List. Details are available upon request. Any ancillary expenses, charges and interest incurred by us when undertaking international and trade services on your behalf will be deducted from your account, whether or not they are specifically mentioned in this International Business Price List. Such charges include charges for our management time (where charged) and any charges levied by other banks.

We may also charge management fees if we spend time in monitoring your account, or if the circumstances otherwise warrant. We will tell you the amount of these management fees before we deduct them from your account.

For further information on bank charges, see our Business Banking Terms and Conditions and our Business Banking Price List.

International payments

Overseas banks may be able to generally deduct a fee before paying funds to the recipient. If you require the recipient to receive the full amount of your payment, you may elect to pay all the charges. Any additional charges levied by the recipient's bank will be payable by you.

Interest rates and interest rate changes

You may receive credit interest, if any is payable, on the cleared balance on your Foreign Currency Account or International Business Account if we have agreed to pay you credit interest at an agreed margin below our currency base rate for the relevant currency or if our interest rate sheet for International Business and Personal Accounts, which is available at our branches and by visiting www.hsbc.co.uk/business states that a rate of credit interest is payable for Instant Access Savings Accounts in the relevant currency.

Debit interest is payable on all overdrawn balances on Foreign Currency Accounts and International Business Accounts (including Euro) at the margin above our currency base rate for the relevant currency which we have agreed with you or at our Currency Standard Debit Interest Rate for the relevant currency. Our Currency Standard Debit Interest Rates are 7% per annum above our currency base rate for the relevant currency. Our currency base rates are variable interest rates which can change from day to day (eg, to reflect movements in the market interest rates for the relevant currency). You can find out our current Currency Standard Debit Interest Rates by calling us on 08457 60 60 60* (textphone 1800 108457 125 563) or asking your usual banking contact.

An agreed margin will not be changed without being discussed with you. Details of how we may change our credit interest rates for Instant Access Savings Accounts and how we give you notice of those changes are set out in our Business Banking Terms and Conditions. We will not notify you of changes in our currency base rates as they are variable interest rates for the relevant currencies which can change from day to day.

Managing currency risk

You will be exposed to currency risk if you trade overseas. We offer a comprehensive range of products to manage this risk, as well as a range of economic and market research expressing our view of the currency markets. Pricing is competitive, based on the exchange rates available in the international foreign exchange market. These rates will vary as the market view of currencies change. If you want to discuss your exposure to currency risk and how we can help you develop an effective risk management strategy, please call your Relationship Manager who will put you in touch with one of our Treasury Managers.

Customers with disabilities

This International Business Price List is also available in large print and on audio cassette. Please ask any of our branches for a copy. We offer a number of other services for customers who have disabilities. These include Braille and large print statements, templates for cheque books and sign language interpretation.

A textphone is available for customers with hearing and/or speech impairments.

If you use your own textphone and would like further details of services offered to customers with disabilities, call 1800 108457 125 563*.

*To help us continually improve our service and in the interests of security, we may monitor and/or record your communications with us. Lines are open 8am - 10pm every day (except Christmas Day, Boxing Day and New Year's Day).

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Standard account services

Our standard account services are our basic services for the day-to-day running of your foreign currency account including account maintenance and processing certain payments into your account, internal transfers, cash withdrawals and payments from your account by cheque.

Our standard account services do not include our additional payment services or other business services (see the relevant section of this International Business Price List or our Business Banking Price List).

Our standard account charges

The standard account charges in this International Business Price List are our charges for the provision of our standard international account services.

For details of how we change our standard account charges, see the Business Banking Terms and Conditions or the Business Banking Price List.

Bank Accounts – International Business Accounts (also known as Foreign Currency Accounts)

The tariffs for our foreign currency accounts are set out below. For Euro current accounts, please refer to 'One-Europe Current Account tariff' below.

One-Europe Current Account tariff

Monthly tariff fee	£5 fixed monthly fee (or EUR equivalent)
Item charge	£1 (or EUR equivalent) for each cheque issued

US Dollar Current Account tariff

Monthly tariff fee	£5 fixed monthly fee (or USD equivalent)
Item charge	£1 (or USD equivalent) for each cheque issued

World Currency Current Accounts tariff

Monthly tariff fee	£5 fixed monthly fee (or currency equivalent)
Item charge	£4 (or currency equivalent) for each cheque issued

One-Europe Savings Account tariff

Monthly tariff fee	£5 fixed monthly fee (or EUR equivalent)
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US Dollar Savings Account tariff

Monthly tariff fee	£5 fixed monthly fee (or USD equivalent)
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World Currency Savings Account tariff

Monthly tariff fee	£5 fixed monthly fee
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Foreign notes

Currency banknotes paid into or withdrawn from a currency account are subject to a commission charge of 1%.

Additional payment services

Our additional payment services are our most frequently used payment services which are not already included within our standard account services.

Our additional payment charges

Our additional payment charges are our standard charges for the provision of our additional payment services.

For details of how we change our additional payment charges, see the Business Banking Terms and Conditions or the Business Banking Price List.

Inward payments

Payments from overseas banks

Sterling payments payable to a sterling account held with us.

Each payment up to £100	FREE
Each payment over £100	£6

Foreign currency payments payable to an account in the same currency as the payment

(Includes Euro currency payments to a sterling/Euro currency account held with us.)

Each payment up to the currency equivalent of £100	FREE
Each payment over the currency equivalent of £100	£6

Sterling and foreign currency payments payable to an account held with us in a different currency from the payment

Each payment up to £100 or the currency equivalent of £100	FREE
Each payment over £100 or the currency equivalent of £100	£8

Payments in favour of any recipient who is paid by us sending the recipient a cheque direct, or by payment by us to another bank for the account of the recipient

Each payment	£11
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Payments from the European Union, denominated in Euro, received by SEPA

Each payment	£1
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Outward payments

Priority Payments

1.	To accounts held with another member of the HSBC Group	£20 for each transfer unless 5 below applies
2.	To non-HSBC member banks	£30 for each transfer unless 5 below applies
3.	In foreign currency within the UK	£30 for each transfer unless 5 below applies
4.	Via Business Internet Banking	£17 for each transfer
5.	Where instructions received by fax or post	£40 for each transfer

Worldpay payments

Each payment	£9
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SEPA

Each payment	£4
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Returns Outward

If we return any debit items we will make the following charges.

Item value

Under £25	FREE
Over £25	£25

Unpaid items

Items you have paid into your Foreign Currency Account or International Bank Account, including Euro accounts, which are returned to us unpaid	£4 for each item returned
SEPA	£5

Euro Payments and BIC / IBAN

It is mandatory to quote both the BIC and IBAN of the beneficiary on all cross border Euro payments within the EU or European Economic Area (EEA).

If you do not provide this information, additional fees may be charged back to us, which we will subsequently debit from your account. Any Euro payment without a BIC and IBAN can be returned / rejected (less a fee).

Non-Priority Payments to the European Union (EU) and European Economic Area (EEA)

There are several payment schemes allowing customers to make non-priority payments to Banks within the 27 countries of the EU, the 3 countries of the EEA and Switzerland.

These payments can currently be made through HSBCnet and HSBC Connect – existing HSBCnet or HSBC Connect customers may need to sign an updated version of the e-channels agreement to make use of this service.

As this is a mass payment scheme, there is no repair functionality. The beneficiaries BIC and IBAN must be quoted and any payments that fail validation will be rejected back to the originator.

Other business services

Our other business services are our other most frequently used business services.

Our standard business charges

Our standard business charges are our charges for the provision of our other business services.

We may change our standard business charges at any time. We will tell you the current price for providing any of our standard business services before we provide them to you.

Auditor's Certificate of Balance

A letter written by us, to your accountant, certifying details of your account balance as at a certain date – £25 plus VAT

Cheques drawn on your sterling account in a foreign currency (including Euro)

The following charges are for each foreign cheque drawn on us and are based on the gross value (sterling equivalent) of each foreign cheque.

Up to £100.00	£10
£100.01 to £1,000.00	£17
£1,000.01 to £2,500.00	£25
Over £2,500.00	£40 plus incidental expenses when incurred

Foreign cheques payable to you, drawn on a bank abroad

The term 'foreign cheque' includes drafts and money/postal orders.

Collection of a foreign cheque – sterling/ Euro and non-sterling cheques, payable to you, drawn on a bank abroad

If you or we, at our discretion, require confirmation that a foreign cheque has been paid, we will arrange to clear it on a collection basis.

This means that the proceeds will be credited to your account only when they have been received by us.

HSBC Holdings plc dividend payments with a gross value of less than £20	FREE
Any value, payable in all cases (except for dividend payments above)	£28
If sent by courier at your request	£10

In addition to our fees, any fees levied by our agent and/or correspondent banks and/or the bank on which the foreign cheque is drawn will also be payable.

Negotiation of a foreign cheque

We may, at our discretion, credit a foreign cheque to your account without waiting for it to be paid. If the foreign cheque is subsequently returned unpaid, we may deduct the amount credited (or re-converted if converted into another currency) from your account together with a further fee.

In addition to our fees, any fees levied by our agent and/or correspondent banks and/or the bank on which the foreign cheque is drawn will also be payable.

The following charges are for commercial/private cheques payable abroad and are based on the gross value (sterling equivalent) of each foreign cheque.

Up to £100.00	£6	£10,000.01 to £50,000	£34
£100.01 to £5,000.00	£12	Over £50,000.01	£60
£5,000.01 to £10,000.00	£24		

NB For Euro denominated cheques payable in the UK, please refer to the Business Banking Price List.

Pension cheques

Each cheque	£5
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Travellers cheques (other than encashments and returned travel facilities)

Up to 30 items per transaction	75p per cheque
Over 30 items per transaction	50p per cheque

- Unpaid cheques: £10 in addition to the above charges.
- US Dollar Lockbox: Enables you to outsource the processing of commercial/private US\$ cheque receivables (must be drawn in USA) to HSBC. Please contact your HSBC Relationship Manager for more information.
- Wholesale Lockbox: Enables you to outsource your commercial/private cheque receivables processing to HSBC. The cheques can be drawn in GBP, EUR and USD. Please contact your HSBC Relationship Manager for further information.

Foreign cheques (excluding Euro) payable to you, drawn on a bank in the UK

The term 'foreign cheque' includes drafts and money/postal orders.

For credit to either a sterling or foreign currency account

Cheques drawn on us	FREE
Currency Cheque Clearing Scheme in London	£5 each
All other cheques	£15 each, plus drawee bank charges if levied

NB: For Euro denominated cheques payable in the UK refer to the Business Banking Price List.

Foreign notes

Purchased from us for sterling	0%
Purchased by us for sterling	0%

General enquiries

The following charges will be made for enquiries in respect of both inward and outward payments, and where we have not made an error. The charge will be made per payment instruction.

All general requests, eg, cancellations, amendments, duplicate advice (per advice), fate of funds, copies of cleared payments etc.	£25
Administration charge for requests to apply good value in our books (this charge is paid by the party making the request)	£25 plus interest if applicable
Administration charge where payment cannot be effected due to incomplete instructions (this charge is paid by the party giving the instructions)	£25
Query requests on instructions over six months old	£50

Outward payments

International bankers drafts	£20 each draft
Stopped/cancelled	£10 plus foreign bank drafts charges if levied

Stopped cheques

Stop request resulting from theft or loss of blank cheques	FREE
Each stop request (except as above)	£10

Statements

Issued monthly or less frequently	FREE
Issued daily	£21 per month
Issued weekly	£3 per month
Issued bi-weekly	£1 per month
Issued every 3 or 4 weeks	£1 per month
Duplicate statements at your request	FREE for the previous twelve months period (one set of copies only) then variable, depending upon the amount of work involved. Charges will be agreed with you in advance.
Statements sent to a branch for collection at your request	Variable, depending upon the amount of work involved. Charges per statement will be agreed with you.

Sweeps – Automatic transfers

Between currency accounts in the UK	Daily search £60 per quarter (currency equivalent)
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Travellers cheques

The following charges are for each purchase/encashment and are based on the gross value in sterling, or sterling equivalent, of each purchase/encashment.

Purchases

Amex Sterling Travellers cheques	1.50%
Amex Currency Travellers cheques	2%

Encashments

Travellers cheques purchased from HSBC	Free
Other Travellers cheques	2%

Trade services

Export Bills for Collection

Clean and Documentary Bills for Collection	0.3%, minimum £30, maximum £100
Direct Send Bills for Collection	0.2%, minimum £25, maximum £70
Tracers	£20 by each teletransmission
Unpaid items	£10 for each return, in addition to collection commission. Applied to all Bills returned as unpaid or uncollectible.

Export Documentary Credits

Advising all credits	£50
Confirmation commission*	0.125% (minimum £60) for each quarter, or part thereof, calculated for the total period at risk (validity and usance)

OR

Usance commission*	0.125% (minimum £60) for each quarter, or part thereof. Applicable to unconfirmed credits where the Bank accepts a term draft
Amendments	£40. In addition, for confirmed DCs, confirmation commission is payable for amendments involving an increase in amount and/or extension time
Payment commission	0.125%, minimum £75. Applied to all presentations
Discrepancy fee	Variable, minimum £45 for each set of documents
Interest on advances	Interest rates will vary and will be advised to you at the time an advance is requested. A flat fee of £50 will also be payable
Transfer commission	0.5%, minimum £125, of the amount transferred
Assignment fee	0.375%, minimum £125, of the amount assigned
Passing forward another bank's credit	£100
Passing forward another bank's amendment	£60

*The tariff quoted for Confirmation and Usance commission is our standard pricing. However, these charges are dependent on our assessment of the risk involved at the time of the transaction and may vary from country to country and from time to time without notice.

Export Loans

Export Loans (Loans Against Exports)	£50 flat fee plus interest charged as agreed
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Financing Export Sales

We offer a range of services for exporters. These include: using export sales to create an immediate source of cash flow; protection from bad debts and relief from the time-consuming burden of collecting and processing customer payments.

Charges for the finance and service package provided are agreed on an individual basis.

Guarantees

A bank guarantee provides the beneficiary with access to a sum of money if the principal (applicant) fails to fulfil contractual or other obligations in respect of an underlying transaction, contract or order.

Below are the principal charges we collect when we issue a guarantee on behalf of a customer.

Pricing	Charges are normally applied quarterly in advance
Issuing fee*	2.2% p.a. (0.55% per quarter), calculated on the amount at risk, minimum £75 per quarter
Amendment fee	£40, plus additional commission charges if the amendment involves an increase in the value of the guarantee
Reduction fee	£50, where documents are checked to prompt a reduction in the guarantee value
Passing forward another bank's guarantee/amendment direct to the beneficiary	£50, unless charges are stated to be for the account of the beneficiary, in which case the fee is £75
Cancellation fee	£40 for cancellation prior to expiry date, plus transmission costs
Execution/payment of a claim	£50, one-off fee
Claim documents despatched to the issuing bank on behalf of the beneficiary	£50 one-off beneficiary fee
Additional charges	<ul style="list-style-type: none"> • Communication charges (eg, SWIFT, telex, fax, mail and courier) • Ancillary expenses, charges and interest incurred by HSBC when undertaking this work on your behalf • Management time (if charged), for additional work involved • Any charges levied by other banks or other offices of HSBC Bank outside the UK.
Guarantees issued in replacement of existing items	If a new guarantee replaces an existing one, future commission will be charged on the replacement item only, once the former guarantee is cancelled

*Guarantees will attract a commission charge for a minimum period of one full quarter, payable in advance from the date of issuance. Commission will cease following cancellation of HSBC's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.

Import Bills for Collection

Collections received from all banks

Clean or Documentary Bills – payable at sight	0.25%, minimum £30, maximum £85
Documentary Bills – Term Bills	0.5%, minimum £60, maximum £150
Handling charge (in respect of bills held unaccepted or unpaid)	£20 for each month or part thereof
Delivery Orders	£60 for each Delivery Order
Bill Extension	£25 for each extension to the due date
Avalised bills	0.55% per quarter or part thereof, minimum £75 per quarter or part thereof
Shipping guarantees (Guarantees in respect of missing Bills of Lading)	0.15%, minimum £40

Import Documentary Credits

Opening	0.125% for each month or part thereof, minimum three months (minimum £60)
Usance commission	0.125% for each month or part thereof (minimum £60)
Amendments	£40. In addition, further opening commission to be applied for amendments involving an increase in amount and/or extension of time.
Payment commission	0.125%, minimum £60, maximum £200. Applied to all presentations.
Handling charge (in respect of bills held unaccepted or unpaid)	£20 for each month or part thereof
Discrepancy Fee	£50 for each set of discrepant documents
Delivery Orders	£60 for each Delivery Order
Payment to an agent	£20 per teletransmission sent

Import loans

Loans against Imports	£50 flat fee plus interest charges as agreed
Clean Import loans	£50 flat fee plus interest charges as agreed
Loan extension	£25 for each extension to the due date
Transmission charge for payment to a supplier under a Clean Import Loan	£17 flat fee

Inland Bills

Currency Bills (and Sterling Bills where financed)	£15 flat fee plus interest charged as agreed. A flat finance fee of £35 will also be payable
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Standby Documentary Credits

Opening	2.2% p.a. (0.55% per quarter or part thereof) Minimum £75 per quarter or part thereof
Payment commission	As per Import Documentary Credits

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We are a principal member of the HSBC Group, one of the world's largest banking and financial services organisations with around 8,500 offices in 86 countries and territories.

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95513-4 (pack of 5) MCP36295 02/10 Printed by Mastercolour plc, Tunbridge Wells.
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