

# US Dollar Account

## Global Transaction Banking Services

The **US Dollar** suite of accounts offers current and savings accounts to help you manage your international US dollar transactions.

The accounts allow you to help reduce your exposure to the risks, costs and complications of currency deals or overseas accounts.

You can also issue dollar cheques elsewhere in the world as payment for goods and services.

### What accounts are available?

You can open three types of account:

- ▶ A current account
- ▶ A choice of two savings accounts.

### The Current Account

The US Dollar Current Account offers a transactional vehicle to deal internationally, cost-effectively and safely. It offers:

- ▶ Ability to deposit cash and cheques over the branch counter in the UK;
- ▶ Ability to make electronic payments
- ▶ Priority Payments for high value 'urgent' cross-border payments;
- ▶ Access to a US dollar overdraft facility (subject to agreement)
- ▶ A US dollar cheque book (on request)
- ▶ Access to a multi-currency cheque book (on request).

### The Instant Access Savings Account

The US Dollar Instant Access Savings Account offers you credit interest on the dollar balances you hold.

There are no minimum balance requirements and interest is paid half-yearly on the currency balance, subject to market conditions.

### The Fixed Term Deposit Account

The US Dollar Fixed Term Deposit Account\* offers higher rates of interest on your dollar balances. Accounts can be opened for a period to suit your requirements (minimum of one week). The interest rate is fixed for the period of the deposit and is paid on maturity. Minimum balance USD10,000.

Monies can be deposited or transferred to the Instant Access Savings Account electronically.

No overdraft facility is available on either savings account.

### Benefits

The US Dollar suite of accounts offers a number of core benefits:

- ▶ Current and savings accounts to manage your currency transactions
- ▶ A current account offering an overdraft facility (where agreed)
- ▶ A more cost-effective alternative to an in-country 'domestic' account
- ▶ No language or time barriers
- ▶ Ability to mitigate foreign exchange exposure by holding balances in US dollars
- ▶ Access to a number of electronic payment channels, Priority Payments or Worldpay Direct Credit, in addition to more traditional payment/collection mechanisms.

### Pricing

#### Current Account:

Monthly Fee – £3.00

Cheques Issued – £1.00

#### Savings Account:

Monthly Fee – £3.00

Electronic transactions only

For more details on pricing, please refer to the International Business Price List.

### Next steps

Discuss your requirements with a member of our staff to ensure you get the most appropriate solution for you.

Then all you need to do is complete an application form and we'll take care of the account opening process.

\* Following your opening deposit, additional deposits and partial withdrawals from your account(s) are prohibited. Closure of your account before the end of the fixed term will result in a closure fee of £150 (or currency equivalent). Accounts with £50,000 or more cannot be closed early. At the end of the Fixed Term, unless you confirm otherwise, we will renew your account for the same period.