

# HSBC £200 Switching Offer

## Terms and Conditions

1. These terms and conditions (the "Offer Terms") are an agreement between you and us and apply when you switch your current account to an HSBC Advance Bank Account in the UK\*<sup>1</sup> (an "Eligible Account"). These Offer Terms apply in addition to and should be read together with the terms and conditions that apply to the HSBC account to which you switch contained within our "Personal Banking Terms and Conditions and Charges" document (Product Terms).

2. If there is a conflict between these Offer Terms and the Product Terms, these Offer Terms will apply.

3. In these Offer Terms "we, us or our" means HSBC Bank plc.

### Eligibility criteria for Initial Offer Payment and access to 0% interest on overdraft for six months

4. We will make the Initial Offer Payment described at clause 5, and provide access to a 0% interest overdraft on your Eligible Account as described at clause 7, if you comply with all the following requirements, namely:

a. you apply for an Eligible Account between 29 December 2017 and 25 March 2018 (inclusive), and such account is subsequently opened;

b. you are not an existing HSBC current account holder on the date of application (and have not been on or after 1 January 2015)\*<sup>2</sup>. If you are opening a joint Eligible Account, this requirement must be met by at least one account holder;

c. you instruct us to start a full switch of a current account, including at least two Direct Debits or Standing Orders, to your Eligible Account using the Current Account Switch Service (CASS) to start within 30 days of the date of your Eligible Account being opened. Where your existing provider is not part of CASS we will accept a paper switch (available in branch only), where there is a clear instruction to close the existing current account, within 30 days of your Eligible Account being opened. If you are opening a joint Eligible Account both account holders must do this; and

d. you continue to hold an Eligible Account on the date we make the Initial Offer Payment.

### The Initial Offer Payment

5. If you meet the requirements to qualify for the offer as described at clause 4, we will make an Initial Offer Payment of £150 within 50 days of the switch completion date. The payment will be made by a direct credit into your Eligible Account.

6. We will make one Initial Offer Payment per Eligible Account opened in accordance with these Offer Terms. If the Eligible Account is a joint account, we will not make an Initial Offer Payment per account holder.

### Access to 0% interest on overdraft for six months

7. If you meet the requirements to qualify for the offer as described at clause 4, we won't charge overdraft fees or overdraft interest on the entire balance of your formal overdraft for six months from the CASS initiation date. The CASS initiation date is the date that we receive final instructions from you to switch your existing account to the Eligible Account. On expiry of the six month period you will be charged interest on any overdrawn balance. The HSBC Advance Overdraft rate is 17.9% EAR variable.

8. In addition to any interest charges, you may also be charged a fee on any day your account is in informal overdraft. For further details, please see the Product Terms.

9. This offer does not automatically guarantee an overdraft. Any application made for an overdraft will be subject to status.

### Eligibility criteria for Further Offer Payment

10. We will make the Further Offer Payment described at clause 11 if you comply with all the following requirements, namely:

a. you qualified for, and received, the Initial Offer Payment described at clause 5;

b. you continue to hold the Eligible Account which was opened in accordance with these Offer Terms at the time of the Further Offer Payment;

c. you have met the conditions for the Eligible Account which was opened for at least 9 of the 12 months following the Eligible Account being opened. For further details of these conditions please see the relevant section of the Product Terms; and

d. you registered for online and/or mobile banking within 60 days of the Eligible Account being opened.

### Further Offer Payment

11. If you meet the requirements to qualify for the Further Offer Payment as described at clause 10, we will make the Further Offer Payment of £50 within the 30 day period beginning on the 12 month anniversary of the Eligible Account being opened. The payment will be made by a direct credit into your Eligible Account.

### General terms

12. You can only take advantage of this offer once. This means that:

a. if you open more than one Eligible Account (whether in your sole name, joint names or in a combinations of accounts in your sole name and accounts in joint names), we will only make an Initial Offer Payment the first time you switch an account to us using CASS and will not accept further applications from you for this offer; and

b. If you meet the eligibility criteria for a Further Offer Payment in relation to more than one Eligible Account, we will only make a Further Offer Payment the first time you successfully qualify and will not accept further applications from you for this offer.

13. This offer is not transferable.

14. We may refuse any application for a product or service.

15. This offer is only available to UK residents.

16. This offer is not available to HSBC employees or if the account you are switching to is an HSBC Staff Advance Bank Account.

17. We may withdraw, alter or replace this offer at any time without notice.

18. The offer is subject to availability.

19. In order to maintain your Eligible Account after you have benefitted from this offer, you will need to continue to comply with those parts of the Product Terms applicable to your account. This includes any monthly requirements to credit the account with the minimum amount required under the account terms.

\*<sup>1</sup> Please Note: not all banks participate in CASS; speak to us or your own bank for details.

\*<sup>2</sup> You may hold a first direct and/or M&S Bank current account and still qualify.