

# Help to Buy: ISA

Summary Box

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Account Name	Help to Buy: ISA		
What is the interest rate?	Balance	Interest Rate	
	Up to £12,000	3.50% AER (3.45% Tax Free)	
	Balance above £12,000	2.00% AER (1.98% Tax Free)	
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.		
What would the estimated balance be after 12 months based on 12 monthly deposits of £200?	Total Deposits after 12 months	Interest Rate	Balance at end of 12 months
	£2,400	3.50% AER (3.45% Tax Free)	£2,445.99
	For the purpose of this calculation it is assumed: <ul style="list-style-type: none"><li>• 12 monthly deposits of £200</li><li>• no withdrawals</li><li>• no change to the interest rate during the 12 months</li><li>• excludes the 25% Government Bonus</li><li>• deposits made on the same day each month</li></ul> Projection provided for illustrative purposes only and does not take into account individual circumstances.		
How do I open and manage my account?	<b>Eligibility:</b> <ul style="list-style-type: none"><li>• aged 16 years or over</li><li>• be resident in the UK for tax purposes, or if not so resident, be a Crown employee serving overseas, or be married to, or in a civil partnership with, such a person</li><li>• never have owned a residential property</li></ul> <b>How to open the account:</b> <ul style="list-style-type: none"><li>• since 1 December 2019 we no longer accept new applications. However if you are an existing HSBC current account, Flexible Saver or Premier Savings customer, you can transfer current and/or previous years' subscriptions from another provider by completing an ISA transfer form</li></ul>		

<p><b>How do I open and manage my account? (continued)</b></p>	<p><b>Minimum/Maximum Balance:</b></p> <ul style="list-style-type: none"> <li>the maximum you can deposit is subject to the monthly Administrator Scheme Rules and annual subscription limits</li> </ul> <p><b>Regular Deposits:</b></p> <ul style="list-style-type: none"> <li>you can make monthly deposits up to a maximum of £200 per month</li> </ul> <p><b>How to manage the account:</b></p> <ul style="list-style-type: none"> <li>once transferred you can manage the account through Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch</li> </ul>
<p><b>Can I withdraw money?</b></p>	<p>Yes, you have instant access to your account. You can make as many fee-free withdrawals as you like. However once you have paid in the maximum monthly allowance, any amount withdrawn cannot be replaced until the following calendar month.</p> <p>If you withdraw funds from your ISA you will lose the associated tax benefits.</p> <p>Any funds withdrawn before closing your Help to Buy: ISA will not count towards the Government Bonus.</p>
<p><b>Additional Information</b></p>	<p>New applications are no longer permitted since <b>1 December 2019</b>. Customers who opened an account prior to this date can continue to subscribe in line with the scheme rules (which can be found in the Terms and Conditions).</p> <p>We only accept transfers of H2B: ISAs from other providers.</p> <p>A 30 day cancellation period applies to this account.</p> <p>Interest is paid tax-free, that is free from UK Income Tax and Capital Gains Tax.</p>

**Additional  
Information  
(continued)**

The value of tax benefits described depends on individual circumstances. The tax treatment of ISAs could change in the future.

A Government bonus of 25% is payable of the amount you save up to £12,000. The maximum bonus you can receive is £3,000.

The Help to Buy: ISA is a cash ISA. If you subscribe to a Help to Buy: ISA, you will not be able to subscribe to another cash ISA in the same tax year.

The maximum annual amount you can save into a Help to Buy: ISA will be less than the maximum annual ISA limit.

**Definitions**

- AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- ISA stands for Individual Savings Account.

We always want to give you the most up to date information including our latest rates. On occasion, this may not be possible and you may receive documentation showing a previous rate. If this happens, don't worry you're getting the rate that you applied for. If you'd like to check, all our rates are up to date on our HSBC website at [www.hsbc.co.uk/savings](https://www.hsbc.co.uk/savings) and on your HSBC UK Mobile Banking app.

**Rates effective from 10 August 2023**

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## Accessibility

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Our online banking services can be used with your own personal assistive technology. You can access your information and contact us via live chat in a way that suits you. Find out more about our online banking at: **[hsbc.co.uk/ways-to-bank/online-banking](https://www.hsbc.co.uk/ways-to-bank/online-banking)**

We can send this information in large print, braille, or audio. You can speak to us by visiting one of our branches, or by giving us a call. We also work with third parties such as SignVideo who provide services such as Text Relay and British Sign Language (BSL) Video Relay. Please visit [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) to find out more.

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