

Savings Interest Rates

The information in this leaflet is correct as at 10 August 2023

We always want to give you the most up to date information including our latest rates. On occasion, this may not be possible and you may receive documentation showing a previous rate. If this happens, don't worry you're getting the rate that you applied for. If you'd like to check, all our rates are up to date on our HSBC website at [hsbc.co.uk/savings](https://www.hsbc.co.uk/savings) and on your HSBC UK Mobile Banking app.

All offsale product rates and previous rates for products, can be found at [hsbc.co.uk](https://www.hsbc.co.uk).

Contents

Online accounts

Online Bonus Saver 3

Tax free accounts

Loyalty Cash ISA 7

Instant access accounts

Flexible Saver 11

HSBC Premier Savings 13

Fixed term and fixed rate accounts

Regular Saver 15

Fixed Rate Saver 18

Children's accounts

MySavings/HSBC Premier MySavings 22

Summary Box - Online Bonus Saver

Account Name	Online Bonus Saver		
What is the interest rate?	Balance	Standard Rates	Interest including bonus
	Up to £50,000	2.00% AER /1.98% Gross	4.00% AER/3.93% Gross
	£50,000 +	2.00% AER /1.98% Gross	2.30% AER/2.28% Gross
	<p>Interest is calculated daily and credited to the account monthly.</p> <p>The standard rate of interest is paid in any month where a withdrawal is made or you close your account.</p> <p>The interest rate including bonus is paid in any month where you don't make a withdrawal or don't close your account.</p> <p>Balances up to £50,000 will earn the higher rate of interest. Only the part of the balance above £50,000 will earn the lower rate of interest.</p>		
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account Terms and Conditions.		

What would the estimated balance be after 12 months based on a range of deposits?	Initial Deposit	Rate	Interest Rate	Balance at end of 12 months
	£1,000	Standard rate	2.00% AER/ 1.98% Gross	£1,020.00
	£1,000	Interest including bonus	4.00% AER/ 3.93% Gross	£1,040.00
	£60,000	Standard rate	2.00% AER/ 1.98% Gross	£61,200.00
	£60,000	Interest including bonus	4.00% AER/ 3.93% Gross on the first £50,000 then 2.30% AER/2.28% Gross on any balance over £50,000	£62,230.01
<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> • initial deposit of either £1,000 or £60,000 • no additional deposits • no withdrawal made in any month for the interest rate including bonus calculation • a withdrawal made in every month for the Standard rate calculation (amounts withdrawn not shown for illustrative purposes) • no change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>				

How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none">• aged 16 years or over• hold an HSBC current or savings account• able to manage your account online only <p>How to open the account:</p> <ul style="list-style-type: none">• this account can only be opened in a sole name• open an account via Online Banking only <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none">• a minimum of £1 must be deposited to open the account• there is no maximum balance <p>How to manage the account:</p> <ul style="list-style-type: none">• once opened, the account can be managed via Online Banking or the HSBC Mobile Banking App where you can chat to us 24/7. You can also manage the account via Telephone Banking or in branch
Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like. However if you do make a withdrawal you will receive the standard rate of interest (currently 2.00% AER/ 1.98% Gross) for that month.

**Additional
Information**

A 14-day cancellation period applies to this account.

We do not deduct tax from any interest paid to you.

Tax benefits depend on individual circumstances and could change in the future.

Definitions

- AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- Gross is the rate of interest if interest were paid and not compounded each year

Rates effective from 10 August 2023

Summary Box - Loyalty Cash ISA

Account Name	Loyalty Cash ISA		
What is the interest rate?	Balance	Standard Rates	Interest Rate
	HSBC Premier	Standard Rate	2.50% AER/2.47% Tax Free
	HSBC Premier	Loyalty Rate	3.20% AER/3.15% Tax Free
	Other Current Accounts	Standard Rate	2.50% AER/2.47% Tax Free
	Other Current Accounts	Loyalty Rate	2.85% AER/2.81% Tax Free
<p>Interest is calculated daily and credited to the account monthly.</p> <p>A Loyalty rate applies for 12 months from the date of each payment into your ISA. If you make further payments into your ISA, your Loyalty rate period will begin again from the date of each payment. Upon the expiry of your Loyalty rate period, you will earn a standard rate of interest until you make a further payment.</p>			
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account Terms and Conditions.		

What would the estimated balance be after 12 months based on a £1,000 deposit?	Balance	Rate	Interest Rate	Balance at end of 12 months
	HSBC Premier	Standard Rate	2.50% AER /2.47% Tax Free	£1,025.00
	HSBC Premier	Loyalty Rate	3.20% AER /3.15% Tax Free	£1,032.00
	Other Current Accounts	Standard Rate	2.50% AER /2.47% Tax Free	£1,025.00
	Other Current Accounts	Loyalty Rate	2.85% AER /2.81% Tax Free	£1,028.50
<p data-bbox="353 874 925 903">For the purpose of this calculation it is assumed:</p> <ul data-bbox="353 919 984 1082" style="list-style-type: none"> <li data-bbox="353 919 650 948">• initial deposit of £1,000 <li data-bbox="353 963 602 992">• no further deposits <li data-bbox="353 1008 558 1037">• no withdrawals <li data-bbox="353 1053 984 1082">• no change to the interest rate during the 12 months <p data-bbox="353 1114 973 1181">Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>				

How do I open and manage my account?**Eligibility:**

- aged 16 years or over
- be resident in the UK for tax purposes, or if not so resident, be a Crown employee serving overseas, or be married to, or in a civil partnership with, such a person
- hold an HSBC current account

How to open the account:

- this account can only be opened in a sole name
- open an account via Online Banking, in branch or by post
- or you can transfer current and/or previous years' subscriptions by completing an ISA transfer form

Minimum/Maximum Balance:

- a minimum of £1 must be deposited to open the account
- the maximum amount you can deposit is subject to annual subscription limits. The annual subscription limit for the current tax year is £20,000. This can be saved in a cash ISA, a stocks and shares ISA, an innovative finance ISA or a lifetime ISA with either the same or different providers
- no maximum balance

How to manage the account:

- once opened, the account can be managed via Online Banking or the HSBC Mobile Banking App where you can chat to us 24/7. You can also manage the account via Telephone Banking or in branch
-

Can I withdraw money?	<p>Yes, you have instant access to your account. You can make as many fee free withdrawals as you like. However once you have paid in the maximum annual subscription limit, any amount withdrawn cannot be replaced until the following tax year.</p> <p>If you withdraw funds from your ISA you may lose the associated tax benefits.</p>
Additional Information	<p>A 30-day cancellation period applies to this account.</p> <p>Interest is paid tax-free, that is free from UK Income Tax and Capital Gains Tax.</p> <p>The value of tax benefits described depends on individual circumstances. The tax treatment of ISAs could change in the future.</p> <p>Subscribing to a cash ISA may affect your eligibility to subscribe to a Help to Buy: ISA.</p> <p>Definitions</p> <ul style="list-style-type: none">• AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.• Tax free from personal liability to any UK Income Tax and Capital Gains Tax.• ISA stands for Individual Savings Account. <p>Rates effective from 10 August 2023</p>

Summary Box - Flexible Saver

Account Name	Flexible Saver			
What is the interest rate?	Balance	Standard Rates	Interest Rate	
	All balances	All Rates	2.00% AER/1.98% Gross	
	Interest is calculated daily and credited to the account monthly.			
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account Terms and Conditions.			
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial Deposit	Rate	Interest Rate	Balance at end of 12 months
	£1,000	All Rates	2.00% AER /1.98% Gross	£1,020.00
	<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> • initial deposit of £1,000 • no further deposits • no withdrawals • no change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>			

How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none">• aged 16 years or over <p>How to open the account:</p> <ul style="list-style-type: none">• this account can be opened in sole or joint names• open an account via Online Banking, or in branch <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none">• a minimum of £1 must be deposited to open the account• there is no maximum balance <p>How to manage the account:</p> <ul style="list-style-type: none">• once opened, the account can be managed via Online Banking or the HSBC Mobile Banking App where you can chat to us 24/7. You can also manage the account via Telephone Banking or in branch
Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.
Additional Information	<p>A 14-day cancellation period applies to this account. We do not deduct tax from any interest paid to you. Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none">• AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.• Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates effective from 10 August 2023</p>

Summary Box - HSBC Premier Savings

Account Name	HSBC Premier Savings		
What is the interest rate?	Balance	Interest Rate	
	All balances	2.25% AER/2.23% Gross	
	<p>Interest is calculated daily and is credited to the account monthly.</p> <ul style="list-style-type: none"> • Rate also applies to all cash within the Premier Investment Management Service (PIMS). 		
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account Terms and Conditions.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial Deposit	Interest Rate	Balance at end of 12 months
	£1,000	2.25% AER/ 2.23% Gross	£1,022.50
	<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> • initial deposit of £1,000 • no further deposits • no withdrawals • no change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>		

How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none">• aged 18 years or over• an HSBC Premier customer <p>How to open the account:</p> <ul style="list-style-type: none">• this account can be opened in sole or joint names• open an account via Online Banking, or in branch <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none">• a minimum of £1 must be deposited to open an account• there is no maximum balance <p>How to manage the account:</p> <ul style="list-style-type: none">• once opened, the account can be managed via Online Banking or the HSBC Mobile Banking App where you can chat to us 24/7. You can also manage the account via Telephone Banking or in branch
Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.
Additional Information	<p>A 14-day cancellation period applies to this account. We do not deduct tax from any interest paid to you. Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none">• AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.• Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates effective from 10 August 2023</p>

Summary Box - Regular Saver

Account Name	Regular Saver			
What is the interest rate?	Balance	Interest Rate		
	All balances	5.00% AER/Gross		
	Interest is calculated daily and is credited at the end of the 12 month fixed term.			
Can HSBC change the interest rate?	No, once your account is opened the rate will remain fixed for the 12 month term.			
What would the estimated balance be after 12 months based on 12 regular monthly deposits of £25 and £250?	Monthly Deposits	Total Deposits after 12 months	Interest Rate	Balance at end of 12 months
	£25	£300	5.00% AER/Gross	£308.25
	£250	£3,000	5.00% AER/Gross	£3,082.50
<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> • 12 monthly deposits of £25 or £250 • no withdrawals • no change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>				

How do I open and manage my account?**Eligibility:**

- you must have one of the following HSBC current accounts: HSBC Premier, HSBC Advance, Bank Account, Bank Account Pay Monthly, HSBC Student Bank Account or Graduate Bank Account which you must maintain for the 12-month duration

How to open the account:

- this account can be opened in sole or joint names
- open an account via Online Banking, or in branch

Minimum/Maximum Balance:

- the minimum deposit in month 1 is £25
- the maximum balance is £3,000 at the end of the 12 month term

Regular Deposits:

- regular deposits must be made by standing order each month
- the minimum monthly deposit is £25 per month
- the maximum monthly deposit is £250 per month
- if you don't pay in the maximum allowed in any month, you can carry over the unused subscriptions and catch up in future months

How to manage the account:

- once opened you can view your account balance via Online Banking, the HSBC Mobile Banking App where you can chat to us 24/7, via Telephone Banking or in branch. You can change the amount of your standing order via Telephone Banking

Can I withdraw money?

No, you cannot make partial withdrawals.

You can close your account before the end of the 12 month term however you will receive interest up to the date of closure at our Flexible Saver rate.

At the end of 12 months we'll transfer your savings into your Flexible Saver or Premier Savings. If you have more than one of these accounts we'll pay your savings into the account which pays the best interest. And if you don't have any of these accounts, we'll convert your Regular Saver to a Flexible Saver.

Additional Information

A 14-day cancellation period applies to this account.

We do not deduct tax from any interest paid to you.

Tax benefits depend on individual circumstances and could change in the future.

Definitions

- AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- Gross is the rate of interest if interest were paid and not compounded each year.

Rates effective from 1 December 2022

Summary Box - Fixed Rate Saver

Account Name	Fixed Rate Saver		
What is the interest rate?	Term	Deposit	Interest Rate
	2 years	£2,000 +	5.10% AER/Gross
	1 year	£2,000 +	5.05% AER/Gross
	<p>Interest is calculated daily and credited either monthly or annually.</p> <p>If you choose monthly interest, we'll pay interest on the monthly anniversary of your account being opened. If you choose annual interest, we'll pay it on the anniversary of your account being opened.</p> <p>The interest is paid directly into your HSBC current or savings account – the same one you use to pay in your initial deposit.</p>		
Can HSBC change the interest rate?	No, once your account is opened the rate will remain fixed for the duration of your fixed rate period.		

What would the estimated balance be at the end of the term based on a £2,000 deposit?	Term	Initial Deposit	Interest Rate	Balance at end of term
	2 years	£2,000	5.10% AER/Gross	£2,204.00
	1 year	£2,000	5.05% AER/Gross	£2,101.00
	<p>For the purpose of these calculations, it is assumed:</p> <ul style="list-style-type: none"> • initial deposit of £2,000 • no further deposits • no withdrawals • no change to the interest rate during the fixed term <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>			

How do I open and manage my account?**Eligibility:**

- aged 7 years or over
- have an HSBC current account or savings account (excluding an ISA, Regular Savings Account or Basic Bank Account) which you must maintain for the duration of the fixed term
- if you are aged between 7 years and 15 years you will need your application signed by a parent or guardian

How to open the account:

- this account can be opened in sole or joint names
- open an account via Online Banking, or in branch.

Minimum/Maximum Balance:

- only one deposit per Fixed Rate Saver
- the minimum deposit is £2,000
- the maximum balance/deposit is £1,000,000

How to manage the account:

- once opened you can view your balance via Online Banking or the HSBC Mobile Banking App where you can chat to us 24/7. You can manage the account via Telephone Banking or in branch

Can I withdraw money?	<p>Deposits of £50,000 or over: You can't close the product or withdraw any money until the end of your fixed rate period.</p> <p>Deposits under £50,000: You can withdraw all of the money and close the product early, for a fee of 90 days' interest. You can't withdraw part of the money.</p> <p>At the end of the fixed rate period your account will be closed and your funds and interest paid into the account they came from unless you have asked us to reinvest some/all of your funds.</p>
Additional Information	<p>There is no cancellation period with a new Fixed Rate Saver, however a 14-day cooling-off period does apply for reinvestments.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none">• AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.• Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates effective from 07 July 2023</p>

Summary Box - My Savings/HSBC Premier

Account Name	MySavings/HSBC Premier MySavings		
What is the interest rate?	Balance	Interest Rate	
		MySavings	Premier MySavings
	Up to £3,000	5.00% AER/ 4.89% Gross	5.00% AER/ 4.89% Gross
	£3,000 +	2.25% AER/ 2.23% Gross	2.25% AER/ 2.23% Gross
Can HSBC change the interest rate?	Interest is calculated daily and credited to the account monthly.		
	Balances up to £3,000 will earn the higher rate of interest. Only the part of the balance above £3,000 will earn the lower rate of interest.		
	Yes, we can change the interest rate on this account in line with the account Terms and Conditions.		

What would the estimated balance be after 12 months based on a range of deposits?	Initial Deposit	MySavings		Premier MySavings	
		Interest Rate	Balance at end of 12 months	Interest Rate	Balance at end of 12 months
	£1,000	5.00% AER/ 4.89% Gross	£1,050.00	5.00% AER/ 4.89% Gross	£1,050.00
	£5,000	5.00% AER/ 4.91% Gross on first £3,000 then 2.25% AER/ 2.23% Gross on any balance above £3,000	£5,195.00	5.00% AER/ 4.91% Gross on first £3,000 then 2.25% AER/ 2.23% Gross on any balance above £3,000	£5,195.00
<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> • initial deposit of £1,000 and £5,000 • no further deposits • no withdrawals • no change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>					

How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none">• aged between 7-17 years old <p>How to open the account:</p> <ul style="list-style-type: none">• this account can only be opened in a sole name• if your parents bank with us, they can apply on your behalf through their personal Internet banking• open an account in branch. If you are under 16 you will need your parent/guardian to sign the application however as the account will be in your name you must be present in branch to open the account <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none">• a minimum of £10 must be deposited to open an account• there is no maximum balance <p>How to manage the account:</p> <ul style="list-style-type: none">• once opened you can manage your account in branch or via Telephone Banking. If you have a MyAccount, you can also manage your account via Online Banking or via the HSBC Mobile Banking App where you can chat to us 24/7
Can I withdraw money?	<p>Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.</p> <p>If you are under 11, MySavings comes with a Cash Book. You can use it to pay in and take money out at any HSBC branch. If you want to take out over £50 (or move it to another account) you'll need your parent or guardian's permission, and their signature.</p>

**Additional
Information**

A 14-day cancellation period applies to this account.

We do not deduct tax from any interest paid to you.

Tax benefits depend on individual circumstances and could change in the future.

Definitions

- AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- Gross is the rate of interest if interest were paid and not compounded each year.

Rates effective from 10 August 2023

Important information

Changing interest rates

Interest rates may change. Always check our current rates by either contacting your local branch or checking our website at [hsbc.co.uk](https://www.hsbc.co.uk) before saving. Our interest rates are usually advertised in The Daily Mirror, Daily Mail and The Daily Telegraph. Interest rates form part of the terms and conditions that apply to the products. If you take out a product with us, we will tell you about any change to the interest rate in accordance with the terms that apply to the product.

The Premier rates shown in this leaflet only apply to certain customers as explained below.

Loyalty Cash ISA – you must have an HSBC current account when you take out this product. To receive the Loyalty rate, you must make a payment into your ISA at least every 12 months (12 months is calculated as 366 days for interest purposes to allow for leap years).

If you do not do this, you will earn a standard rate of interest until you make a further payment. You must be an HSBC Premier customer to receive the Premier Loyalty rate. If you cease to be an HSBC Premier customer, with immediate effect you will cease to receive the Premier Loyalty rate and will instead receive the Banking Loyalty rate.

Please see the terms and conditions that apply to your product and the terms and conditions and brochures that apply to HSBC Premier, HSBC Advance and HSBC Advance (Graduate) for details.

Important information about compensation arrangements

HSBC UK Bank plc is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme.

For further information about the scheme (including the current limits, amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [fscs.org.uk](https://www.fscs.org.uk) or call the FSCS on 020 7741 4100 or 0800 678 1100.

Please note only compensation related queries should be directed to the FSCS.

General explanations

Gross rate

The rate of interest, if interest were paid and not compounded each year.

AER (Annual Equivalent Rate)

A notional rate which illustrates what the gross rate would be if interest was paid and compounded each year.

Tax-free

Tax-free means free of UK Income Tax and Capital Gains Tax.

Accessibility

Do you need this information in a different format?

Our online banking services can be used with your own personal assistive technology. You can access your information and contact us via live chat in a way that suits you. Find out more about our online banking at: [hsbc.co.uk/ways-to-bank/online-banking](https://www.hsbc.co.uk/ways-to-bank/online-banking).

We can send this information in large print, braille, or audio. You can speak to us by visiting one of our branches, or by giving us a call. We also work with third parties such as SignVideo who provide services such as Text Relay and British Sign Language (BSL) Video Relay. Please visit [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) to find out more.

hsbc.co.uk

HSBC UK Bank plc. Registered in England and Wales with number 09928412.
Registered Office: 1 Centenary Square, Birmingham B1 1HQ, United Kingdom.
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Our Financial Services Register number is 765112.
RFB1811 CMT0477 ©HSBC Group 2023. All Rights Reserved.



Protected