

# Charges and Additional Product Terms

Effective from 13 January 2018

# Contents

<b>Charges and additional product terms</b>	<b>3</b>
Charges and overdraft interest	3
Unarranged overdrafts	4
Arranged overdrafts	6
Other charges	7
<b>Current accounts and currency accounts</b>	<b>8</b>
Benefits	8
Eligibility	8
Upgrading accounts	8
Converting accounts	8
Savings accounts	11
<b>HSBC currency account charges</b>	<b>15</b>
Payments out of your account	15
Payments into your account	16
Cheques that we negotiate for you	16
Cheques that we collect for you	17
Other cheque fees	17

# Charges and additional product terms

These terms add to our Personal Banking Terms and will apply instead of any term in the Personal Banking Terms if there is a difference. You also can find this by visiting our website at [hsbc.co.uk/legals](https://www.hsbc.co.uk/legals).

If you're a customer in the Channel Islands or the Isle of Man, please read the back of the Personal Banking Terms to see how these terms apply.

## Charges and overdraft interest

### Payments

We don't charge for running your account or for sending or receiving payments except as shown below or, for HSBC currency accounts, at the end of this document.

We take charges for payments from your account when we make the payment.

Payment from your accounts	To	Branch and Telephone Banking	Online or Mobile Banking (if available)	Post
CHAPS payment within the UK	HSBC accounts from an HSBC Premier Bank Account	£12	n/a	£30
	HSBC accounts from an HSBC account which is not an HSBC Premier Bank Account	£20	n/a	£30
	All other accounts	£30	n/a	£30
International payments or payments within the UK in a currency other than sterling	HSBC accounts	£0	£0	£30
	Non-HSBC accounts	£9	£4	£30

For payments outside the EEA, we may use an intermediary bank. This intermediary and the receiving bank may also impose charges.

Debit card fees for non-sterling transactions	Purchases	Cash withdrawals in a foreign currency or from cash machines outside the UK
HSBC Premier Bank Account HSBC Advance Bank Account	Non-sterling transaction fee: 2.75%	Non-sterling transaction fee: 2.75%
All other accounts	Non-sterling transaction fee: 2.75%	Non-sterling transaction fee: 2.75% Cash Fee: 2% (Minimum: £1.75, Maximum: £5)

Other ATM providers may charge you to use their cash machines.

We calculate the percentage fee on the converted amount of the purchase or cash withdrawal. The Cash Fee doesn't apply to withdrawals made from an HSBC Premier MyAccount.

Charges we take from some payments into your account		Charge
Non-sterling payments of £100 or more		£8
Sterling payments from banks outside the UK of £100 or more		£6
Cheques issued by non-UK banks that we negotiate for you	£100 or less	£6
	£100.01 to £5,000	£12
	£5,000.01 to £10,000	£24
	£10,000.01 to £50,000	£34
	£50,000 or more	£60
	Returned cheque	£25
Cheques issued by non-UK banks that we collect for you	All amounts	£28
	If you want the cheque to be sent by courier	£10
	Returned cheque	£28

## Unarranged overdrafts

You'll have to pay a usage fee or interest if you have an unarranged overdraft. We show below the amount of the fee or interest (if any) which applies for each current account as well as the maximum amount we might charge you in a month in relation to an unarranged overdraft (this is called the Monthly Maximum Charge).

### Monthly cap on unarranged overdraft charges

Each current account will set a monthly maximum charge for:

- going overdrawn when you have not arranged an overdraft; or
- going over/past your arranged overdraft limit (if you have one).

This cap covers any:

- interest and fees for going over/past your arranged overdraft limit;
- fees for each payment your bank allows despite lack of funds; and
- fees for each payment your bank refuses due to lack of funds.

Account	Unarranged Overdraft Usage Fee or Interest (EAR (Effective Annual Rate) takes account of the interest rate and how often interest is charged, but doesn't include any other fees or charges)	Monthly Maximum Charge
<b>On sale</b>		
Jade by HSBC Premier Bank Account	Interest: 9.9% EAR variable each day	£2,000
HSBC Premier Bank Account	Interest: 11.9% EAR variable each day	£500
HSBC Advance Bank Account Bank Account	Fee: £5 each day	£80
Graduate Account	Fee: £5 each day	£80
Bank Account Pay Monthly Student Bank Account	N/A	N/A
<b>No longer on sale</b>		
Current Account Home Management Account	Fee: £5 each day	£80

We won't charge you any daily unarranged overdraft usage fees if:

- you pay in money before the end of the day;
- the unarranged overdraft is £10 or less;
- your account has had an unarranged overdraft for more than 30 days in a row; or
- your account has an unarranged overdraft only because of an overdraft or interest charge.

As well as applying the Monthly Maximum Charge, we also won't charge you more unarranged overdraft usage fees in a charging period than the total amount of the unarranged overdraft that you've used in that period (for example, if you've used an unarranged overdraft of £50 for 12 days in any charging period we'll charge £50, rather than £60 (£5 daily fee x 12). The first charging period runs from the day you open your account, unless another day is agreed.

## Arranged overdrafts

If we've agreed an arranged overdraft with you (we don't offer this on all our accounts), we'll charge interest at the rates set out below.

<b>Account</b>	<b>Arranged Overdraft Interest (EAR (Effective Annual Rate) takes account of the interest rate and how often interest is charged, but doesn't include any other fees or charges)</b>	
<b>On sale</b>		
Jade by HSBC Premier Bank Account	9.9% EAR variable (but 0% EAR variable on the first £500 you borrow)	
HSBC Premier Bank Account	11.9% EAR variable (but 0% EAR variable on the first £500 you borrow)	
HSBC Advance Bank Account	17.9% EAR variable	
Bank Account	19.9% EAR variable	
Bank Account Pay Monthly	19.9% EAR variable	
Graduate Bank Account	Year 1: 0% EAR variable on the first £1500	19.9% EAR variable on amounts above the applicable borrowing limit for the year.
	Year 2: 0% EAR variable on the first £1000	
Student Bank Account	0% EAR variable	
<b>No longer on sale</b>		
Current Account	19.9% EAR variable	
Home Management Account		

## Other charges

Additional services	Charge
For having more than one paper statement a month	No charge – Bank Account Pay Monthly
	£1 – all other accounts
Additional copy of your statement	No charge – Bank Account Pay Monthly
	£1 a sheet (maximum charge £10 per request) for all other accounts
Bank draft	£20
Cancel or post a warning about a lost or stolen bank draft	£10
International account opening through the International Banking Centre	No charge – HSBC Premier Bank Account and Premier MyMoney customers
	£50 – HSBC Advance, Graduate, Student Bank Account customers and any customers under the age of 18
	£100 – all other customers
Automatic transfer facility between two HSBC sterling accounts	No charge – HSBC Premier customers
	All other customers: Daily transfer – £20 per month Weekly transfer – £8 per month
Providing copies of the personal information we hold about you (until 25 May 2018 only).	£10 per request
Travel Money	£3.95 on orders less than £250 for home delivery

# Current accounts and currency accounts

Unless we say otherwise below, for all accounts you can:

- access your account through Online, Mobile and Telephone banking, self-service machines, in branch, by post or at a UK Post Office (if applicable);
- make and receive payments within the UK and overseas;
- make payments from your account by debit card or cheque; and
- request an arranged overdraft.

**Overdrafts are not available on our Basic Bank Accounts, MyMoney and HSBC Premier Family Accounts, Currency Accounts, Appointee Bank Accounts and Amanah Bank Accounts.**

**Chequebooks are not available on Basic Bank Account, Currency Accounts, Appointee Bank Account, Amanah Bank Account or on Premier MyAccount and MyAccount unless you're aged 16 or over.**

**To qualify for some accounts you have to have other accounts with HSBC in the UK. HSBC in the UK includes accounts held in the UK, Channel Islands and Isle of Man but excludes M&S Bank, first direct and HSBC Expat.**

## Benefits

We provide additional benefits with some of our accounts. We'll tell you what they are in the Welcome Brochure we give you when you open your account and you can find them at any time on our website [www.hsbc.co.uk/1/2/current-accounts](http://www.hsbc.co.uk/1/2/current-accounts) or by asking us. These benefits will end when we transfer an account (or upgrade it) to another account. Separate terms apply to some benefits.

## Eligibility

For some of our accounts you must meet our credit scoring requirements and affordability checks as well as meeting the conditions for having the account. Our Guide to Credit Scoring explains why we use credit scoring and what it is. You can find this in the 'Our information' section at [www.hsbc.co.uk/1/2/legal](http://www.hsbc.co.uk/1/2/legal).

## Upgrading accounts

We may upgrade your account to another account, if there's no additional cost to you, by giving you 30 days' notice (or any different notice period is stated below). Your account number will stay the same. If you don't want an upgraded account we won't make the change if you tell us you'd rather keep your existing account.

## Converting accounts

We may convert your account to another account, if you don't meet the conditions for the account you have, by giving you two months' notice. If you can tell us that you don't want a different account, we'll close your account(s) immediately and pay any money in the account to you.



## Additional terms for some accounts are set out below

### Jade by HSBC Premier

**Conditions:** You must have an existing HSBC Premier Bank Account, pay your annual income into that account and have either:

- savings and/or investments of £500,000 or more with HSBC in the UK; or
- a relationship with HSBC Private Bank in the UK.

### HSBC Premier Bank Account

**Conditions:** You must pay your annual income into your HSBC Premier Bank Account and:

- have savings or investments of £50,000 or more with HSBC in the UK; or
- have an annual personal income of £100,000 or more (for at least one of you if you have a joint account) and one of the following products with HSBC in the UK:
  - a mortgage; or
  - an investment; or
  - life insurance or protection product (including products with intermediary providers arranged by an HSBC Adviser); or
- qualify for HSBC Premier in another country.

You can only open a joint account with your spouse, partner or a child over the age of 18 or someone who also meets the eligibility criteria for HSBC Premier.

### HSBC Advance Bank Account

**Conditions:** You must pay £1,750 or more into your account each month (or at least £10,500 every six months). This doesn't include money you transfer into the account from other HSBC personal accounts (including any joint account you have).

### Bank Account

**Conditions:** You must pay £500 or more into your account each month if you are aged 24 to 64.

### Bank Account Pay Monthly

**Conditions:** You must pay £500 or more into your account each month if you are aged 24 to 64.

**Account fee:** £10 per month.

**Buffer:** We'll give you an interest free overdraft "Buffer" of £50. We expect you to repay any overdraft within the Buffer in full within 31 days (and we can also ask you to repay it at any time).

**Overdraft limit alerts:** We'll send an alert by text message to the UK mobile telephone number we hold for you the day after your arranged overdraft reaches 60%, 80% and 95% of your arranged overdraft limit (excluding the Buffer). The alert will tell you the arranged overdraft amount and the limit at the end of the previous day.

You can ask us to stop sending you alerts at any time (except alerts we have to send by law). If you have a joint account, we'll send alerts to all account holders (provided we have a UK mobile number for each of them). We only send each alert once – we won't resend them.

### Student Bank Account

**Conditions:** You must be studying (or accepted to study) on a full or part time qualifying course (please refer to our website for details) and have been resident in the UK or Channel Islands or the Isle of Man for at least three years.

At the end of your course, we'll convert your account to a Graduate Bank Account.

## Graduate Bank Account

**Conditions:** You must have graduated within the past two years.

**Term:** Fixed two years.

## MyMoney and HSBC Premier Family (HSBC Premier MySavings, HSBC Premier MyAccount, HSBC Premier Family Terms, MySavings and MyAccount)

Account type	Age	Minimum opening amount
<p><b>Premier MySavings or MySavings</b></p> <p>When you turn 11, we'll open a Premier MyAccount or MyAccount if you already have a Premier MySavings or a MySavings account (unless your parent or legal guardian ask us not to).</p> <p>When you turn 18, we'll convert your Premier MySavings account to our Premier Family Savings account or your MySavings account to our Flexible Saver account.</p>	7-17	£10
<p><b>Premier MyAccount or MyAccount:</b></p> <p>When you turn 18,, we'll convert your Premier MyAccount or MyAccount to our Bank Account (or equivalent or alternative account) or, if you meet the conditions to our Student Bank Account (you may need to complete a new application for this).</p>	11-17	£1
<p><b>Premier Family Savings Account</b></p> <p>When you turn 26 we'll convert your Premier Family Savings account to a Flexible Saver Account (or equivalent).</p>	18-25	£1
<p><b>Conditions:</b> If you have a Premier account, you're only eligible for it if your parent or legal guardian is also an HSBC Premier customer. If they stop being an HSBC Premier customer we'll convert:</p> <ul style="list-style-type: none"> <li>• your Premier MyAccount to a MyAccount and your Premier MySavings account to a MySavings account;</li> <li>• your Premier Family Savings account to a Flexible Saver Account (or equivalent account).</li> </ul> <p>When you open a Premier MySavings account and Premier MyAccount, you'll need to sign a document called a third party mandate giving your parent/legal guardian certain rights. If you want to cancel the mandate, we'll convert your account to a MyMoney account.</p> <p>We may disclose information about your accounts to the parents or legal guardians named in the third party mandate or any parent or legal guardian if you have a MyAccount or MySavings account.</p> <p><b>Interest:</b> We pay interest monthly on MySavings, Premier MySavings and Premier Family Savings.</p> <p><b>Joint accounts:</b> Not available.</p> <p><b>Making payments</b></p> <ul style="list-style-type: none"> <li>• We need written authority from your named parent/guardian for any cash withdrawals or payments of £50 or more if you are under the age of 11.</li> <li>• Unless you have a Premier MyAccount or MyAccount, you can't make payments by direct debit or standing order, cheque or debit card.</li> <li>• If you have a Premier MyAccount or MyAccount, you can only make payments by cheque if you're at least 16 and ask us for a cheque book. We'll send you a debit card automatically when you turn 11 (but you or your parent or legal guardian can ask us not to).</li> </ul>		

### HSBC Currency Account

**Conditions:** You must have an active HSBC current account (other than a Basic Bank Account). If you close that account, we may close your HSBC currency account but we'll give you two months' notice before we do.

**Payments into your account:** You can't pay in cash. We only accept cheque payments in certain currencies.

**Payments out of your account:** You can't make payments out of your account by debit card or cheque.

**Joint accounts:** Not available.

### Appointee Bank Account

**Conditions:** The maximum amount you can have in the account is £3,500. If you go over this, we may suspend or close the account.

You can only operate this account for a person who is mentally incapable. If you break any duty or obligation you owe to that person you'll be responsible for any cost to us as a result.

### Save and Borrow (no longer on sale)

**Credit interest:** We pay interest on any credit balance in this account. The current rate is 0.35% AER.

**Debit interest:** We charge interest on any debit balance in this account. The current rate is 14.9% EAR variable ('EAR' is the effective annual rate).

## Savings accounts

The current interest rates for all accounts are set out on our website or in the latest version of our Savings Interest Rates brochure. Please contact us if you'd like further details. We'll pay interest at the frequency set out in the table below.

Unless we say otherwise, for all accounts there's a minimum opening amount of £1 and no maximum savings and:

- you can:
  - access your account through Online, Mobile and Telephone banking, in branch, by post or at a UK Post Office;
  - make and receive payments within the UK and overseas;
- you can't:
  - make payments from your account by debit card or cheque;
  - set up direct debits or standing orders from your account;
  - go overdrawn.

**Additional terms for some accounts are set out below**

**HSBC Premier Savings**

**Conditions:** You must have an HSBC Premier Bank Account.

**Regular Saver**

**Conditions:** You must have a qualifying current account with us. If you don't, we'll close your Regular Saver and pay your savings into your current account. We may take any amounts you owe us before we do this.

**Monthly payments in:** After the first payment into the account you must make 11 more payments on the same date each month by standing order from a qualifying current account. Each payment must be between £25 and £250. You can only make one payment each month but if the payment is less than £250, you can pay in more in later months as long as the total amount paid in doesn't go over the Maximum Monthly Savings for that month.

Month after account opening	1	2	3	4	5	6	7	8	9	10	11	12
Maximum Monthly Amount	£250	£500	£750	£1000	£1250	£1500	£1750	£2000	£2250	£2500	£2750	£3000

**Interest:** Paid on each anniversary of account opening. We'll pay the Flexible Saver interest rate on any amount you pay in over the Maximum Monthly Amount and if you close your account before the end of the term.

**Limits on taking money out:** You can only take savings out before the end of the term by closing the account.

**Term:** 12 months fixed.

**Number:** You can only have one Regular Saver at any time in your sole name or jointly with someone else.

**What happens if you close your account before the end of the term?** We'll transfer your savings and any interest to your current account unless you ask us to pay it to a different account.

**What happens at the end of the term?** We'll transfer your savings and interest to any Instant Access Savings account, Flexible Saver or HSBC Premier Savings account you have with us. If you've more than one of these accounts, we'll transfer your money to the one with the best interest rate. If you don't have one of these accounts, we'll convert your Regular Saver to a Flexible Saver or, if you're eligible, an HSBC Premier Savings account.

**Statements:** Six months after account opening and at account closure.

## Fixed Rate Saver Bond

**Minimum savings:** £2,000

**Maximum savings:** £1,000,000

**Conditions:** You must have an HSBC current or savings account (in addition to an ISA, Regular Saver or Basic Bank Account).

**Interest:** Paid once a year or monthly (decided by you when you opened the account). If your fixed term is less than 12 months, you will receive interest at the end of the term.

**Term:** The number of months we agree with you at account opening.

**On closing the account:** We'll transfer your savings and any interest to your current account unless you ask us to pay it to a different HSBC account. If you don't have an HSBC account, we'll hold your money (and any interest) for you until you open an account or we'll return your money by sending you a cheque if you ask. If the last day of the term is a non-working day, we'll close the account on the next working day and we'll continue to pay interest until that day.

**Limits on paying in:** You can't make any payments into the account after your initial payment.

**Limits on taking money out before the end of the term:** If you have less than £50,000 in your account, you can take the full amount out but you'll lose 90 days' interest. You can't take any amounts out if you have £50,000 or more in the account.

There's no cooling-off period so you can't change your mind and get your money back after you've opened the account.

**Statements:** Once a year (or on maturity if the term is less than 12 months).

## Online Bonus Saver

**Conditions:** You must be registered for Online Banking.

**Maximum savings:** £2,000,000.

**Interest:** The monthly bonus rate applies if you don't take money out, or close your account, in any month. Otherwise the standard rate applies.

We'll pay interest into your Online Bonus Saver account. You can ask us to pay interest into another account but this counts as taking money out of your account so you'll lose the bonus rate if you do.

**Using your account:** You can only access your account through Online or Mobile Banking. If you need to contact us, you must use secure e-message. We'll contact you by post or secure e-message.

You can only use telephone or an HSBC branch to make CHAPS payments (for branch payments it must be for more than £10,000) or if you need to set up a Faster Payment to someone you haven't paid before.

### Online Saver (no longer on sale)

As for Online Bonus Saver except that we won't pay any interest if you take money out in any month, or close your account.

### Future Saver for Children

**Limits on payments out:** You can't make international payments from the account.

### Young Saver (no longer on sale)

**Beneficiary accounts:** These are accounts that are opened by a parent or legal guardian (or joint accounts opened by parents or legal guardians) of the child that benefits from the account. When the child who benefits from the account turns 11, we'll ask the parent or legal guardian whether to convert the account to a MySavings account in the child's name (we'll also open a MyAccount for the child as well) or to a Future Saver for Children account.

**Automatic transfers:** You can set automatic transfers from your account to another account in the same name, including a joint account, but only your parent or legal guardian can use Online, Mobile and Telephone Banking services in relation to the account.

**Own accounts:** These are opened by you, the child, and can't be joint accounts. When you reach the age of 11, we'll automatically convert your account to a MySavings account and we'll also open a MyAccount for you. If you or your parent/legal guardian don't want you to have a MyAccount and MySavings account, you or they can tell us. We'll close your account and repay the funds in your account to you.

We need written authority from any of your parents or legal guardians for any cash withdrawals or payments of £50 or more from your own account.

We may give information about your account to any of your parents or legal guardians if we consider it's reasonable to do so (for example, if they want to know that your account is being operated in your best interests).

**Interest paid:** Annually or monthly depending on your choice when you opened the account.

**Set off:** We won't apply our right of set off to this account.

# HSBC currency account charges

## Payments out of your account

The following charges will apply to all payments out of your account unless it is to another account with us or another HSBC Group company. The charges are set out in the currency of your account.

Currency of your account	Branch	Telephone Banking	Online Banking
Emirati Dirham	52	52	23
Australian Dollar	18	18	8
Canadian Dollar	17	17	8
Swiss Franc	13	13	6
Chinese Yuan Renminbi	87	87	39
Euro	12	12	6
Hong Kong Dollar	109	109	48
Japanese Yen	1736	1736	771
Norwegian Krone	110	110	49
New Zealand Dollar	20	20	9
Swedish Krona	116	116	51
Singapore Dollar	19	19	8
US Dollar	14	14	6
South African Rand	173	173	77

## Payments into your account

The charges below are set out in the currency of your account and refer to the charge for each cheque.

### Cheques that we negotiate for you

Currency of cheque	Up to £100 (currency equivalent)	£100.01 - £5,000 (currency equivalent)	£5,000.01 - £10,000 (currency equivalent)	£10,000.01 - £50,000 (currency equivalent)	Over £50,000 (currency equivalent)
Emirati Dirham	34	69	137	195	343
Australian Dollar	12	24	49	69	121
Canadian Dollar	12	23	46	65	116
Swiss Franc	9	17	35	49	87
Chinese Yuan Renminbi	58	116	232	329	580
Euro	8	17	33	47	83
Hong Kong Dollar	72	145	290	411	725
Japanese Yen	1157	2314	4629	6558	11572
Norwegian Krone	73	146	292	414	731
New Zealand Dollar	13	27	54	76	134
Swedish Krona	77	154	309	438	772
Singapore Dollar	13	25	50	71	126
US Dollar	9	19	37	53	93
South African Rand	115	230	460	652	1150



## Cheques that we collect for you

Currency of cheque	Charge
Emirati Dirham	160
Australian Dollar	57
Canadian Dollar	54
Swiss Franc	41
Chinese Yuan Renminbi	271
Euro	39
Hong Kong Dollar	338
Japanese Yen	5400
Norwegian Krone	341
New Zealand Dollar	63
Swedish Krona	360
Singapore Dollar	59
US Dollar	44
South African Rand	537

## Other cheque fees

Currency of cheque	Return fee	Cheque received as pension payment
Emirati Dirham	143	29
Australian Dollar	51	10
Canadian Dollar	48	10
Swiss Franc	36	7
Chinese Yuan Renminbi	242	48
Euro	35	7
Hong Kong Dollar	302	60
Japanese Yen	4822	964
Norwegian Krone	304	61
New Zealand Dollar	56	11
Swedish Krona	322	64
Singapore Dollar	52	10
US Dollar	39	8
South African Rand	479	96





**HSBC Bank plc.** Registered in England number 14259. Registered Office: 8 Canada Square, London E14 5HQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. HSBC Bank plc Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Fund Services and Investment Business. HSBC Bank plc Guernsey Branch is licensed by the Guernsey Financial Services Commission for Banking, Insurance Intermediary and Investment Business. In the Isle of Man, HSBC Bank plc is licensed by the Isle of Man Financial Services Authority.

**hsbc.co.uk**

**Issued by HSBC Bank plc**

Registered Office: 8 Canada Square, London E14 5HQ

Customer Information:

PO Box 6201, Coventry CV3 9HW

PO Box 14, St Helier, Jersey JE4 8NJ\*

PO Box 31, St Peter Port, Guernsey GY1 3AT\*

PO Box 20, Douglas, Isle of Man IM99 1AU\*

\*Local compensation schemes apply.