

# HSBC Tariff of mortgage charges

HSBC is closely involved in the mortgage industry's initiative with UK Finance and Which? to make our fees and charges easy for you to understand.

Our tariff of charges fully reflects the initiative's good practice principles. A similar document is being used across the industry to help customers compare mortgages.

When looking at the fees that other firms charge, you may notice some that don't appear in our tariff (below). This means we don't charge you these fees.

## When you will pay this charge

### **Before your first monthly payment**

These are the fees and charges you may have to pay before we transfer your mortgage funds.

### **Mortgage fees explained**

<b>Name of charge</b>	<b>What this charge is for</b>	<b>How much is the charge?</b>
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Product fee

This is charged on some mortgages as part of the deal. It can be paid up-front or added to the total mortgage amount. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing. It might be a flat fee, or a percentage of the loan amount.

£0 - £3,999

At HSBC, we call this a Booking fee.



Name of charge	What this charge is for	How much is the charge?
Funds transfer fee	<p>Electronically transferring the mortgage funds to you or your solicitor.</p> <p>At HSBC we call this a Completion fee.</p>	£17
Legal fee	<p>You will normally instruct a solicitor to act on your behalf in connection with your home purchase transaction. You may be required to pay their legal fees and costs as part of their work on your behalf. These fees/costs are normally charged by the solicitor, directly to you, unless we tell you that we will contribute to the legal costs as part of your product deal.</p> <p>HSBC will also require a solicitor or licenced conveyancer to act on behalf of the bank. If your appointed solicitor or licenced conveyancer meets our criteria then we will appoint them to act on behalf of the bank. If not, HSBC will instruct another solicitor.</p> <p>In certain scenarios additional legal fees may be payable.</p> <p>For further information please contact us on 0800 169 6333<sup>1</sup>.</p>	<p>These fees are payable directly to your solicitor or licenced conveyancer.</p> <p>If a separate solicitor is required to act on behalf of HSBC there will be a charge of £295 payable to HSBC.</p>

1. Lines open Monday to Friday 8:00am - 9:00pm, Saturday 8:00am - 8:00pm, Sunday 9:00am - 6:00pm.  
Opening hours within the mortgage departments may vary.

Name of charge	What this charge is for	How much is the charge?
Valuation fee	We will undertake a Standard Valuation of your property to confirm the property value for the bank's purpose. There will not be a charge for this. This is separate from any valuation or survey of the property you might want to commission.	£0 for Standard Valuations for residential or buy to let mortgages.

### If you change your mortgage

NB If you change to a new mortgage product, the 'before your first monthly payment' fees may also apply at this stage.

Name of charge	What this charge is for	How much is the charge?
Early repayment charge (Changing your mortgage)	<p>You may have to pay this if:</p> <ul style="list-style-type: none"> <li>• you overpay more than your mortgage terms allow;</li> <li>• you switch mortgage product or lender during a special rate period (e.g. while you're on a fixed interest rate)</li> </ul> <p>At HSBC this is only payable on certain products, and where overpayments have been made above the permitted overpayment allowance. This may also be payable if you close your mortgage or move to another mortgage product.</p> <p>For further information, please contact us on 0800 169 6333<sup>2</sup> or refer to your original mortgage offer.</p>	The fee will be a percentage of the loan amount overpaid or repaid early multiplied by the number of years remaining on the fixed rate period, reducing daily. Please refer to your Mortgage Illustration or Offer Document for full details.

## Ending your mortgage term

Name of charge	What this charge is for	How much is the charge?
Early repayment charge (Changing your mortgage)	<p>You may be charged this if you repay your mortgage in full before the mortgage term ends.</p> <p>At HSBC this is only payable on certain products, and where overpayments have been made above the permitted overpayment allowance.</p> <p>For further information, please contact us on 0800 169 6333<sup>3</sup> or refer to your original mortgage offer.</p>	<p>The fee will be a percentage of the loan amount overpaid or repaid early multiplied by the number of years remaining on the fixed rate period, reducing daily.</p>

Calls may be monitored and recorded.

Your home may be repossessed if you do not keep up repayments on your mortgage.

3. Lines open Monday to Friday 8:00am - 9:00pm, Saturday 8:00am - 8:00pm, Sunday 9:00am - 6:00pm. Opening hours within the mortgage departments may vary.

## Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches, or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more please get in touch. You can also visit: [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) or: [hsbc.co.uk/contact](https://www.hsbc.co.uk/contact).

[hsbc.co.uk](https://www.hsbc.co.uk)

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