

Euro payments fee change notification

We are making changes to some of our fees.

From 7 December 2019, the standard fees for some foreign currency transactions through your account will be reduced.

Why is this changing?

This change is due to a new EU Regulation coming into effect relating to cross border payments.

This means that the standard fees for incoming and outgoing euro currency payments within the European Economic Area (EEA)* must be the same as the standard fee charged for the equivalent transaction in sterling in the UK.

So with effect from 7 December 2019 the payment fee will not be applied to transactions in euro into and out of the EEA. The fees charged going forward will be as follows:

Sending money outside the UK or in a foreign currency within the UK

Euro in the UK or within the EEA to HSBC Accounts and non-HSBC accounts	Free (£17 via post)
All other currencies outside the UK, Euro outside the EEA or any foreign currency within the UK to HSBC Accounts	Free (£17 via post)
All other currencies outside the UK, Euro outside the EEA or any foreign currency within the UK to non-HSBC Accounts	£9 via branch/telephone, £4 online/mobile and £17 via post

Receiving money from outside the UK or foreign currencies within the UK. Fees from 7 December 2019

Receiving money in Euro from the EEA	£0
Receiving money in a foreign currency other than Euro or Euro from outside the EEA (£100 or more)	£8
Receiving money from outside the UK in Pound Sterling (£100 or more)	£6

What if I have an HSBC Currency Account?

If you have an HSBC Currency Account, from 7 December you will not be charged for sending euro payments from your account (whether your account is denominated in euros or not) to other accounts in the UK or elsewhere within the EEA.

Is this dependent on the outcome or timeline for Brexit?

These fees will apply regardless of the timeline of Britain's membership of the European Union.

Is there anything I need to do?

No, your reduced fee will apply automatically to Euro transactions on your account with effect from the above date. If you don't accept these changes you have the option to close any accounts covered by these Terms with no charge.

This notice amends the terms in your Personal Banking Terms and Conditions and Charges in accordance with the above with effect from 7 December 2019. We're updating our Personal Banking Terms and Conditions and Charges to show these new charges on 14 March 2020. You'll be able to download the new terms (at [hsbc.co.uk/legal](http://www.hsbc.co.uk/legal)), pick up a copy in branch or ask us to send you a copy by post from that date.

Further details of the updated list of charges can be found on the HSBC website.

www.hsbc.co.uk/international/money-transfer

www.hsbc.co.uk/international/currency-account

*European Economic Area (EEA) includes: Aland Islands, Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, French Guiana, Germany, Gibraltar, Greece, Guadeloupe, Guernsey, Hungary, Iceland, Ireland, Isle of Man, Italy, Jersey, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Martinique, Mayotte, Monaco, Netherlands, Norway, Poland, Portugal, Reunion, Romania, Saint Barthelemy, Saint Pierre and Miquelon, San Marino, Slovakia, Slovenia, Spain, St-Martin, Sweden and Switzerland and UK.

[hsbc.co.uk](http://www.hsbc.co.uk)

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