

HSBC Trust Company (UK) Limited

# Best Execution Summary for Retail Clients

2017

Published April 2018

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This Best Execution Summary ("Summary") is applicable for the following investment services provided by HSBC Trust Company (UK) Limited:

- Premier Investment Management Service
- Corporate ISA
- Selected Investment Funds
- Investment Funds Plan
- Trust Services and Will Trust Services

This Summary will cover the following financial instruments, as applicable.

- Equities
- Debt Instruments; such as Bonds
- Structured Finance Instruments; such as Investment Trusts
- Exchange Traded Products; such as Exchange Traded Funds or Investments Trusts
- Other Instruments; Funds (OEIC or Unit Trusts)

## Equities

Class of Instrument	Equities				
Notification if <1 average trade per business day in the previous year	No				
Top five investment firms ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Name and Identifier (MIC or LEI)					
HSBC BANK PLC LEI: MP6I5ZYBEU3UXPYFY54	100.00	100.00	N/A	N/A	N/A
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HSBC Trust Company (UK) Limited treat all our customers as retail in terms of delivering the Best Possible Result for orders under our best interest policy when we place client orders with HSBC Bank plc for execution.

HSBC Bank plc take all reasonable steps to achieve the Best Possible Result on a consistent basis, including where possible in situations of market stress, taking into account a range of factors which include price; cost; speed; likelihood of execution and settlement; size; nature or any other consideration relevant to the execution of transactions. Price and execution costs (total consideration) will be paramount although other factors such as the type of transaction, the type of investments and the choice of execution venue will also be considered where necessary to achieve the best possible result.

For further information regarding HSBC Bank plc please visit [www.investments.hsbc.co.uk/best-execution](http://www.investments.hsbc.co.uk/best-execution)

Please be assured that HSBC Trust Company (UK) Limited have not, nor do we, enter into arrangements whereby we receive payments, discounts, rebates or non-monetary benefits from either Execution Venues or market makers in exchange for sending client order flow to them.

HSBC Trust Company (UK) Limited and HSBC Bank plc are part of, and have been part of, the HSBC Group during the period to which this Summary covers.

HSBC Trust Company (UK) Limited has established procedures which are designed to take all appropriate steps to identify and prevent or manage any conflicts of interest which may adversely affect clients. Further details regarding our policies and procedures can be located within the relevant Terms and Conditions.

## Debt Instruments

Class of Instrument	Debt Instruments				
Notification if <1 average trade per business day in the previous year	No				
Top five investment firms ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Name and Identifier (MIC or LEI)					
HSBC BANK PLC LEI: MP6I5ZYZBEU3UXPYFY54	100.00	100.00	N/A	N/A	N/A
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**Structured Finance Instruments**

Class of Instrument	Structured Finance Instruments				
Notification if <1 average trade per business day in the previous year	No				
Top five investment firms ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Name and Identifier (MIC or LEI)					
HSBC BANK PLC LEI: MP6I5ZYBEU3UXPYFY54	100.00	100.00	N/A	N/A	N/A
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## Exchange Traded Products

Class of Instrument	Exchange Traded Products				
Notification if <1 average trade per business day in the previous year	No				
Top five investment firms ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Name and Identifier (MIC or LEI)					
HSBC BANK PLC LEI: MP6I5ZYZBEU3UXPYFY54	100.00	100.00	N/A	N/A	N/A
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## Other Instruments

Class of Instrument	Other Instruments				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Name and Identifier (MIC or LEI)					
HSBC GLOBAL ASSET MANAGEMENT (UK) LIMITED LEI: 213800L6ERIFAN15KI98	<b>75.73</b>	<b>62.37</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
HSBC INVESTMENT FUNDS (LUXEMBOURG) S.A. LEI: 213800KNC1J1NJ1IYR95	<b>19.89</b>	<b>19.69</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
INVESCO FUND MANAGERS LIMITED LEI: 5493006UKCFMY99W2779	<b>1.14</b>	<b>4.94</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
JUPITER UNIT TRUST MANAGERS LIMITED LEI: 549300NMK53ZO7KHAR59	<b>0.94</b>	<b>1.75</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
THREADNEEDLE INVESTMENT SERVICES LIMITED LEI: 549300KEY1F8CN4Y8H09	<b>0.50</b>	<b>0.68</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

HSBC Trust Company (UK) Limited treat all our customers as retail in terms of delivering the Best Possible Result.

HSBC Trust Company (UK) Limited take all reasonable steps to achieve the Best Possible Result on a consistent basis, including where possible in situations of market stress, taking into account a range of factors which include price; cost; speed; likelihood of execution and settlement; size; nature or any other consideration relevant to the execution of transactions. Price and execution costs (total consideration) will be paramount although other factors such as the type of transaction, the type of investments and the choice of execution venue will also be considered where necessary to achieve the best possible result.

For Funds, HSBC Trust Company (UK) Limited route orders to the relevant Fund Manager, who will be the Execution Venue for the purposes of the rules.

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