

Savings

For the things that matter to you



HSBC UK

| Opening up a world of opportunity

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Future-proof your plans

Taking a well-deserved holiday. Saving up an emergency fund. Whatever your goals are, an HSBC savings account could help make them happen.

We have a range of different accounts for different needs. They give you the option to keep money within easy reach, invest a lump sum for a little longer and make the most of your tax allowances too.

Take your time and browse the following pages. You'll find an at-a-glance introduction to each account listing all the features and benefits. So it's easy to compare and decide which options are best for you.

Some of our savings products come with additional tax advantages. These depend on your individual circumstances and they could change in the future. When choosing between accounts, think about the tax implications as well as how much access you'll need.

You'll need an existing HSBC account before you can apply for some of our savings accounts. If you're opening an account (or an additional account), we'll need to confirm who you are and where you live. Please bring in one item from each of the lists below.



Proof of identity:

- valid full passport
- valid full UK driving licence
- National Identity Card



Proof of address:

- current bank or building society statement
- utility bill (not mobile phone bill)
- council tax or water rate bill
- valid full UK driving licence

Online savings

Online Bonus Saver

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|-------------------------------------|--|
| Main features and benefits | Online account offering bonus interest for every month you don't make a withdrawal, otherwise standard interest rate will apply. |
| Minimum deposit | £1 |
| Interest rates (AER) | Variable rate, interest paid monthly. See the current Savings Interest Rate insert. You can also find details of our current interest rates at hsbc.co.uk . |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | Bonus interest (in addition to standard interest) is paid for any calendar month during which a withdrawal has not been made or the account closed. |
| Withdrawal arrangements | Instant access. |
| Access | The account can be applied for online. Once opened, the account can only be managed online or via Mobile Banking, where you can chat to us 24/7 (subject to scheduled maintenance periods). |
| Pay in by standing order? | Yes. |

Things you need to know

Exclusively available to HSBC current or savings account customers:

- minimum age 16 years old

Tax free savings accounts

HSBC Loyalty Cash ISA

| | |
|-------------------------------------|---|
| Main features and benefits | Earn tax free interest on your savings, subject to an annual maximum subscription limit. |
| Minimum deposit | £1 |
| Interest rates (AER) | <p>Variable rate, interest paid monthly.</p> <p>A Loyalty rate applies for 12 months¹ from the date of each payment into your ISA. If you make further payments into your ISA, your Loyalty rate period will begin again from the date of each payment. Upon the expiry of your Loyalty rate period, you will earn a standard rate of interest until you make a further payment.</p> <p>See the current Savings Interest Rate insert.</p> <p>You can also find details of our current interest rates at hsbc.co.uk.</p> |
| Tax status | Interest is paid tax free, that is, free from UK Income Tax and Capital Gains Tax. |
| Conditions for bonus payment | No bonus payment applies to this account, however, to maintain your Loyalty Rate you need to make a payment into your account every 12 months. |
| Withdrawal arrangements | <p>Instant access.</p> <p>No charge if a withdrawal is made.</p> <p>There is a 30-day cancellation period.</p> |

1. 12 months is calculated as 366 days for interest purposes to allow for leap years.

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| Access | <p>You can apply for an HSBC Loyalty Cash ISA online, in branch or by post.</p> <p>You can also transfer in existing cash ISAs, stocks and shares ISAs and Matured Child Trust Funds/Protected ISAs held with us or with other providers by completing and submitting a form.</p> <p>Once opened, you can manage the account via Online Banking and the HSBC Mobile Banking App, where you can chat to us 24/7 (subject to scheduled maintenance periods).</p> <p>You can also manage the account via Telephone Banking or in branch.</p> |
| Pay in by standing order? | Yes. |



Things you need to know:

- exclusively available to HSBC current account customers (ISAs are not available in the Channel Islands or the Isle of Man)
- minimum age 16 years old
- the maximum amount you can deposit is subject to annual subscription limits.² This can be saved in any combination of permitted ISAs with either the same or different providers provided you do not subscribe more than £4,000 to a Lifetime ISA. (HSBC does not currently offer a lifetime or an innovative finance ISA)
- we'll issue a statement following receipt of the first credit to your account. Thereafter, we'll provide a statement monthly if you've made a payment out of your account. You'll receive at least one statement each year for your records
- HSBC Premier customers are eligible for preferential Loyalty rates (financial eligibility criteria apply)
- transfers from cash ISAs, stocks and shares ISAs and Matured Child Trust Funds/Protected ISAs are permitted
- any subscriptions made to your Loyalty Cash ISA will count towards your annual subscription limit even if it is later withdrawn. Once you have fully subscribed to your Loyalty Cash ISA in a tax year, any amount withdrawn cannot be reinvested into any ISA until the following tax year
- where you transfer in from a stocks and shares ISA or Child Trust Fund/Protected ISA, your stocks and shares ISA or Child Trust Fund manager will, after receiving the instruction to transfer, sell your shares or funds and make the transfer to us in cash

The value of the tax benefits described depends on individual circumstances. The tax treatment of ISAs could change in the future.

2. Cash ISAs are subject to annual subscription limits. These may change annually so please check before opening an account or refer to [hmrc.gov.uk/isa](https://www.hmrc.gov.uk/isa) for further details.

Instant access accounts

Flexible Saver

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|-------------------------------------|---|
| Main features and benefits | Instant access account suitable for lump sum or regular savings. |
| Minimum deposit | £1 |
| Interest rates (AER) | Variable rate, interest paid monthly. See the current Savings Interest Rate insert. You can also find details of our current interest rates at hsbc.co.uk . |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | No bonus payment applies to this account. |
| Withdrawal arrangements | Instant access. No charges if a withdrawal is made. |
| Access | The account can be applied for in branch or online. Once opened, the account can be managed via Online Banking and the HSBC Mobile Banking App, where you can chat to us 24/7 (subject to scheduled maintenance periods). You can also manage the account via Telephone Banking or in branch. |
| Pay in by standing order? | Yes. |

Things you need to know:

- minimum age 16 years old
- real time transfer of funds to or from your HSBC current account using your debit card, Online Banking, Mobile Banking or Telephone Banking
- cash may be withdrawn with an HSBC counter withdrawal slip at one of our counter services
- we'll issue a statement monthly if you've made a payment out of your account. You'll receive at least one statement each year for your records



HSBC Premier Savings

| | |
|-------------------------------------|---|
| Main features and benefits | Exclusively for HSBC Premier customers offering instant access (financial eligibility criteria apply). |
| Minimum deposit | £1 |
| Interest rates (AER) | Variable rate, interest paid monthly. See the current Savings Interest Rate insert. You can also find details of our current interest rates at hsbc.co.uk . |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | No bonus payment applies to this account. |
| Withdrawal arrangements | Instant access. No charges if a withdrawal is made. |
| Access | The account can be applied for in branch or online. Once opened, the account can be managed via Online Banking and the HSBC Mobile Banking App, where you can chat with us 24/7 (subject to scheduled maintenance periods). You can also manage the account via Telephone Banking or in branch. |
| Pay in by standing order? | Yes. |

Things you need to know:

- we'll issue a statement monthly if you've made a payment out of your account. You'll receive at least one statement each year for your records
- minimum age 18 years old
- real time transfer of funds to or from your HSBC current account using your debit card, Online Banking, Mobile Banking or Telephone Banking
- cash may be withdrawn with an HSBC counter withdrawal slip at one of our counter services



Fixed term and fixed rate

Regular Saver

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|-------------------------------------|---|
| Main features and benefits | Regular Savings, fixed rate for one year. |
| Minimum deposit | £25 per month. |
| Interest rates (AER) | <p>Fixed rate for 12 months.</p> <p>Interest is calculated daily on the cleared balance and paid at the end of the 12-month term.</p> <p>See the current Savings Interest Rate insert.</p> <p>You can also find details of our current interest rates at hsbc.co.uk.</p> |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | No bonus payment applies to this account. |
| Withdrawal arrangements | <p>Partial withdrawals are not permitted.</p> <p>If you decide to close your account before the anniversary date, we will pay interest at our Flexible Saver rate.</p> |
| Access | <p>The account can be applied for in branch or online. Once opened, you can view the balance via Online Banking and the HSBC Mobile Banking App, where you can chat with us 24/7 (subject to scheduled maintenance periods).</p> <p>You can manage the account via Telephone Banking or in branch.</p> |
| Pay in by standing order? | Yes. |

Things you need to know:

- available to Bank Account, Bank Account Pay Monthly, Graduate Bank Account, Student Bank Account, HSBC Premier and HSBC Advance customers. Financial eligibility criteria apply
- start from as little as £25 a month by standing order for a fixed term of 12 months. The monthly subscription limit is £250. However if you do not save £250 in any given month, you can carry over any unused subscription to the following month
- regular savers can save up to a maximum of £3,000 a year into this account
- you can only have one Regular Saver with us in either sole or joint names



Fixed Rate Saver

| | |
|-------------------------------------|---|
| Main features and benefits | Savings for a fixed term at a fixed rate. Choose from a variety of terms. |
| Minimum deposit | £2,000 |
| Interest rates (AER) | Fixed rate interest is paid either monthly or annually. Interest is not compounded and will be diverted to the account held with us from which your original deposit was taken. See the current Savings Interest Rate insert. You can also find details of our current interest rates at hsbc.co.uk . |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | No bonus payment applies to this account. |
| Withdrawal arrangements | Your money is deposited for a fixed term. There is no cancellation period with a new Fixed Rate Saver, however a 14-day cooling-off period does apply for reinvestments. If your Fixed Rate Saver is below £50,000 you may withdraw all your money before the end of the term but a fee of 90 days' gross interest will apply. Depending on when the withdrawal is made, you may get back less than originally invested. Partial withdrawals are not permitted. If your Fixed Rate Saver is £50,000 or above, early withdrawals in full or in part are not permitted. |

| | |
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| Access | The account can be applied for (including reinvestments) in branch or online. Once opened, you can view the balance via Online Banking and the HSBC Mobile Banking App, where you can chat with us 24/7 (subject to scheduled maintenance periods). You can manage the account via Telephone Banking or in branch. |
| Pay in by standing order? | No. |

Things you need to know:

- the maximum balance/deposit per account is £1,000,000
- you are eligible to open a Fixed Rate Saver if you are aged 7 or over and hold a current account or savings account (other than an ISA or Regular Saver)
- the interest rate is fixed and will not change during the term of your deposit
- the Fixed Rate Saver must be held in the same name as the account from which your original deposit is taken
- statements are issued annually or upon maturity depending on the term of the account

Children's accounts

MySavings

| | |
|-------------------------------------|---|
| Main features and benefits | Children's savings account for 7 - 17 year olds opened and operated by the child. |
| Minimum deposit | £10 |
| Interest rates (AER) | Variable rate, interest paid monthly. See the current Savings Interest Rate insert. You can also find details of our current interest rates at hsbc.co.uk . |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | No bonus payment applies to this account. |
| Withdrawal arrangements | No charges if a withdrawal is made. Instant access. |
| Access | The account can be applied for via an application form or online if the child's parent/guardian already banks with us. Once opened, it can be managed in branch and by telephone. When a MyAccount is open, the accounts can also be managed via Online Banking and the HSBC Mobile Banking App, where we are available to chat 24/7 (subject to scheduled maintenance periods). If you bank with us, you can apply on your child's behalf through your Online Banking. |
| Pay in by standing order? | Yes. |

Things you need to know:

- we'll issue a statement monthly if the child has made a payment out of their account. They'll receive at least one statement each year for their records
- MyAccount automatically opened in addition to MySavings on the child's 11th birthday



HSBC Premier MySavings³

| | |
|-------------------------------------|---|
| Main features and benefits | Children's savings account for 7 - 17 year olds opened and operated by the child, exclusive for children of HSBC Premier customers. |
| Minimum deposit | £10 |
| Interest rates (AER) | Variable rate, interest paid monthly. See the current Savings Interest Rate insert. You can also find details of our current interest rates at hsbc.co.uk . |
| Tax status | Interest will be paid gross. |
| Conditions for bonus payment | No bonus payment applies to this account. |
| Withdrawal arrangements | No charges if a withdrawal is made. Instant access. |
| Access | The account can be applied for via an application form or online if the child's parent/guardian already banks with us. Once opened, it can be managed in branch and by telephone. When a MyAccount is open, the accounts can also be managed via Online Banking and the HSBC Mobile Banking App, where we are available to chat 24/7 (subject to scheduled maintenance periods). If you bank with us, you can apply on your child's behalf through your Online Banking. |
| Pay in by standing order? | Yes. |

3. Exclusively for children of HSBC Premier customers (financial eligibility criteria apply).

Things you need to know:

- we'll issue a statement monthly if the child has made a payment out of their account. They'll receive at least one statement each year for their records
- HSBC Premier MyAccount is opened in addition to HSBC Premier MySavings on the child's 11th birthday



Important information

This brochure should be read in conjunction with our 'Savings interest rates' insert. It contains only a summary of the main product features.

- All of our savings products are subject to our Personal Banking Terms and Conditions and Charges except for ISAs which have their own terms and conditions.
- Terms and Conditions will be sent/given to you when you apply.

Tax free means free of UK Income Tax and UK Capital Gains Tax.

The value of the tax treatment described will depend on individual circumstances. Tax rules could change.

How to complain

If you are unhappy in any way with our products and services then please let us know.

You can ask for a copy of our leaflet 'Listening to your comments'. This may help you to present your concerns to us. If you ever need to complain, please write to us or call us.

HSBC UK Bank plc is a member of the Financial Ombudsman Service, so if you're not satisfied with our response, you can complain to:

Financial Ombudsman Service

Exchange Tower

Telephone: 0300 1239 123

financial-ombudsman.org.uk

Obligation to report income

If you are connected with a country (for example, because you have income or assets there, or are domiciled or resident there), you may be obliged by law to report your worldwide income to a tax authority in that country. You should take tax advice if you are in any doubt about your reporting obligations.

Additional information

You can tell us at any time to close your account. In that instance, we must receive your instructions in writing or via our Online Banking Service.

Please note, we also have the right to close your account at any time and we will normally give you two months' notice of this.

HSBC UK Bank plc is established at:

1 Centenary Square,
Birmingham,
B1 1HQ,
United Kingdom,

its registered office. In the UK, HSBC UK Bank plc is a member of the London Stock Exchange and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 765112.

We are required by law to tell you that the terms and conditions are in English and we will communicate with you in English.

Financial Services Compensation Scheme

HSBC UK Bank plc in the UK is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations.

Most depositors are covered by the scheme. For further information about the scheme (including the current limits, amounts covered and eligibility to claim), please ask at your local branch, refer to the FSCS website [FSCS.org.uk](https://www.fscs.org.uk) or call the FSCS on 020 7741 4100 or 0800 678 1100.

Account opening

We will tell you if your application has been successful and will open your account. This will be subject to appropriate identification and address verification being produced to us.

Definitions

AER (Annual Equivalent Rate) – a notional rate which illustrates what the gross rate would be if interest was paid and compounded each year.

Gross – the rate of interest, if interest were paid and not compounded each year.

Tax free – means free from personal liability to any UK Income Tax and Capital Gains Tax.

ISA – Individual Savings Account.

Contacting us

For details of our opening hours, please visit [hsbc.co.uk/contact](https://www.hsbc.co.uk/contact). To help us continually improve our service, and in the interests of security, we may monitor and/or record your communications with us.



To find out more about savings call 0800 032 4729.

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches, or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more please get in touch. You can also visit: [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) or: [hsbc.co.uk/contact](https://www.hsbc.co.uk/contact).

hsbc.co.uk

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