

Savings Interest Rates

The information in this leaflet is correct as at **1 July 2018**

This leaflet forms an integral part of our Savings brochure.

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All offsale product rates, and previous rates for all products, can be found at **www.hsbc.co.uk** or alternatively by calling us on **03457 404 404**.

Lines open 8am to 10pm every day.

To help us continually improve our service, and in the interests of security, we may monitor and/or record your communications with us.

Summary Box

Account Name	Online Bonus Saver			
What is the interest rate?	Balance	Standard Rates	Interest including bonus	
	Up to £50,000	0.10% AER (0.10% Gross)	0.45% AER (0.45% Gross)	
	£50,000 +	0.10% AER (0.10% Gross)	0.25% AER (0.25% Gross)	
<p>Interest is calculated daily and credited to the account monthly.</p> <p>The standard rate of interest is paid in any month where a withdrawal is made or you close your account.</p> <p>The interest rate including bonus is paid in any month where you don't make a withdrawal or don't close your account.</p> <p>Balances up to £50,000 will earn the higher rate of interest. Only the part of the balance above £50,000 will earn the lower rate of interest.</p>				
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.			
What would the estimated balance be after 12 months based on a range of deposits?	Initial Deposit	Rate	Interest Rate	Balance at end of 12 months
	£1,000	Standard rate	0.10% AER (0.10% Gross)	£1,001
		Interest including bonus	0.45% AER (0.45% Gross)	£1,004.50
	£60,000	Standard rate	0.10% AER (0.10% Gross) on 1st £50,000 then 0.10% AER (0.10% Gross) on any balance above £50,000	£60,060
		Interest including bonus	0.45% AER (0.45% Gross) on 1st £50,000 then 0.25% AER (0.25% Gross) on any balance above £50,000	£60,250
<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of either £1,000 or £60,000 ◆ No additional deposits ◆ No withdrawal made in any month for the interest rate including bonus calculation ◆ A withdrawal made in every month for the Standard rate calculation ◆ No change to the interest rate during the 12 months. <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>				

<p>How do I open and manage my account?</p>	<p>Eligibility:</p> <ul style="list-style-type: none"> • aged 16 years or over • able to manage your account online only. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can only be opened in sole names • open an account via Online Banking only. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • a minimum of £1 must be deposited to open the account • the maximum balance you can hold in the account is £2,000,000. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened the account can be managed via Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch.
<p>Can I withdraw money?</p>	<p>Yes, you have instant access to your account. You can make as many fee free withdrawals as you like. However if you do make a withdrawal you will receive the standard rate of interest for that month.</p>
<p>Additional Information</p>	<p>A 14-day cancellation period applies to this account.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none"> ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year. ◆ Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	Loyalty Cash ISA			
What is the interest rate?		Rate	Interest Rate	
	HSBC Premier	Standard Rate	0.45% AER/tax free	
		Loyalty Rate	0.75% AER/tax free	
	HSBC Advance	Standard Rate	0.45% AER/tax free	
		Loyalty Rate	0.65% AER/tax free	
	Other Current Accounts	Standard Rate	0.45% AER/tax free	
		Loyalty Rate	0.55% AER/tax free	
<p>Interest is calculated daily and credited to the account monthly.</p> <p>A Loyalty rate applies for 12 months* from the date of each payment into your ISA. If you make further payments into your ISA, your Loyalty rate period will begin again from the date of each payment. Upon the expiry of your Loyalty rate period, you will earn a standard rate of interest until you make a further payment.</p> <p>*12 months is calculated as 366 days for interest purposes to allow for leap years.</p>				
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.			
What would the estimated balance be after 12 months based on a £1,000 deposit?		Rate	Interest Rate	Balance at end of 12 months
	HSBC Premier	Standard rate	0.45% AER/tax free	£1,004.50
		Loyalty rate	0.75% AER/tax free	£1,007.50
	HSBC Advance	Standard rate	0.45% AER/tax free	£1,004.50
		Loyalty rate	0.65% AER/tax free	£1,006.50
	Other Current Accounts	Standard rate	0.45% AER/tax free	£1,004.50
		Loyalty rate	0.55% AER/tax free	£1,005.50
<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of £1,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>				

<p>How do I open and manage my account?</p>	<p>Eligibility:</p> <ul style="list-style-type: none"> • aged 16 years or over • be resident in the UK for tax purposes, or if not so resident, be a Crown employee serving overseas, or be married to, or in a civil partnership with, such a person • hold an HSBC current account. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can only be opened in sole names • open an account via Online Banking, Telephone Banking, in branch or by post • or you can transfer current or previous years' subscriptions by completing an ISA transfer form. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • a minimum of £1 must be deposited to open the account • the maximum amount you can deposit is subject to annual subscription limits. The annual subscription limit for the 2018/19 tax year is £20,000. This can be saved in a cash ISA, a stocks and shares ISA, an innovative finance ISA or a lifetime ISA with either the same or different providers • the maximum balance you can hold is subject to the ISA Regulations. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened you can manage the account via Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch.
<p>Can I withdraw money?</p>	<p>Yes, you have instant access to your account. You can make as many fee free withdrawals as you like. However once you have paid in the maximum annual subscription limit, any amount withdrawn cannot be replaced until the following tax year.</p> <p>If you withdraw funds from your ISA you will lose the associated tax benefits.</p>
<p>Additional Information</p>	<p>A 30-day cancellation period applies to this account.</p> <p>Interest is paid tax-free, that is free from UK Income Tax and Capital Gains Tax.</p> <p>The value of tax benefits described depends on individual circumstances. The tax treatment of ISAs could change in the future.</p> <p>Subscribing to a cash ISA may affect your eligibility to subscribe to a Help to Buy: ISA.</p> <p>Definitions:</p> <ul style="list-style-type: none"> ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year. ◆ Tax free from personal liability to any UK Income Tax and Capital Gains Tax. ◆ ISA stands for Individual Savings Account. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	Help to Buy: ISA		
What is the interest rate?	Balance	Interest Rate	
	Up to £12,000	2.00% AER (1.98% tax free)	
	Balance above £12,000	0.05% AER (0.05% tax free)	
	Interest is calculated daily and credited to the account monthly.		
	Balances up to £12,000 will earn the higher rate of interest. Only the part of the balance above £12,000 will earn the lower rate of interest.		
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.		
What would the estimated balance be after 12 months based on an initial deposit of £1,200 followed by 11 further monthly deposits of £200?	Total Deposits after 12 months	Interest Rate	Balance at end of 12 months
	£3,400	2.00% AER (1.98% tax free)	£3,447.34
	For the purpose of this calculation it is assumed:		
	<ul style="list-style-type: none"> ◆ Initial deposit of £1,200 in the month the account is opened ◆ 11 further monthly deposits of £200 ◆ No withdrawals ◆ No change to the interest rate during the 12 months ◆ Excludes the 25% Government Bonus ◆ Deposits made on the same day each month 		
	Projection provided for illustrative purposes only and does not take into account individual circumstances.		

<p>How do I open and manage my account?</p>	<p>Eligibility:</p> <ul style="list-style-type: none"> aged 16 years or over be resident in the UK for tax purposes, or if not so resident, be a Crown employee serving overseas, or be married to, or in a civil partnership with, such a person never have owned a residential property. <p>How to open the account:</p> <ul style="list-style-type: none"> this account can only be opened in sole names existing HSBC customers can apply via Online Banking, Telephone Banking, in branch or by post. New customers can apply in branch only or you can transfer current or previous years' subscriptions by completing an ISA transfer form. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> no minimum deposit to open an account the maximum you can deposit is subject to the monthly UKAR Scheme Rules and annual subscription limits. <p>Regular Deposits:</p> <ul style="list-style-type: none"> you can make monthly deposits up to a maximum of £200 per month. However in the first month you can deposit an additional £1,000. <p>How to manage the account:</p> <ul style="list-style-type: none"> once opened you can manage the account via Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch.
<p>Can I withdraw money?</p>	<p>Yes, you have instant access to your account. You can make as many fee free withdrawals as you like. However once you have paid in the maximum monthly allowance, any amount withdrawn cannot be replaced until the following calendar month.</p> <p>If you withdraw funds from your ISA you will lose the associated tax benefits. Any funds withdrawn before closing your Help to Buy: ISA will not count towards the Government Bonus.</p>
<p>Additional Information</p>	<p>A 30 day cancellation period applies to this account.</p> <p>Interest is paid tax-free, that is free from UK Income Tax and Capital Gains Tax.</p> <p>The value of tax benefits described depends on individual circumstances. The tax treatment of ISAs could change in the future.</p> <p>A Government bonus of 25% is payable of the amount you save up to £12,000. The maximum bonus you can receive is £3,000.</p> <p>The Help to Buy: ISA is a cash ISA. If you open a Help to Buy: ISA, you will not be able to open another cash ISA in the same tax year.</p> <p>The maximum annual amount you can save in to a Help to Buy: ISA will be less than the maximum annual ISA limit.</p> <p>Definitions</p> <ul style="list-style-type: none"> ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year. ◆ Tax free from personal liability to any UK Income Tax and Capital Gains Tax. ◆ ISA stands for Individual Savings Account. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	Flexible Saver			
What is the interest rate?	Balance		Interest Rate	
	All balances	Standard Rates	0.05% AER/Gross	
		Preferential Rates	0.10% AER/Gross	
	<p>Standard Rates – all customers except HSBC Advance and HSBC Graduate customers.</p> <p>Preferential Rates – HSBC Advance and HSBC Advance Graduate customers only.</p> <p>Interest is calculated daily and credited to the account monthly.</p>			
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.			
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial Deposit	Rate	Interest Rate	Balance at end of 12 months
	£1,000	Standard Rate	0.05% AER/Gross	£1,000.50
		Preferential Rate	0.10% AER/Gross	£1,001
	<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of £1,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>			
How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none"> • aged 16 years or over. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can be opened in sole or joint names • open an account via Online Banking, Telephone Banking or in branch. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • a minimum of £1 must be deposited to open the account • there is no maximum balance. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened you can manage your account via Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch. 			

Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.
Additional Information	<p>A 14-day cancellation period applies to this account.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none">◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.◆ Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	HSBC Premier Savings		
What is the interest rate?	Balance	Interest Rate	
	All balances	0.10% AER/Gross	
	Interest is calculated daily and is credited to the account monthly.		
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial Deposit	Interest Rate	Balance at end of 12 months
	£1,000	0.10% AER/Gross	£1,001
	<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of £1,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>		
How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none"> • aged 18 years or over • an HSBC Premier customer. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can be opened in sole or joint names • open an account via Online Banking, Telephone Banking or in branch. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • a minimum of £1 must be deposited to open an account • there is no maximum balance. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened you can manage the account via Online Banking, Telephone Banking, via the HSBC Mobile Banking App or in branch. 		
Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.		

Additional Information

A 14-day cancellation period applies to this account.

We do not deduct tax from any interest paid to you.

Tax benefits depend on individual circumstances and could change in the future.

Definitions

- ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- ◆ Gross is the rate of interest if interest were paid and not compounded each year.

Rates correct as at 01.07.18

Summary Box

Account Name	HSBC Premier Family Savings		
What is the interest rate?	Balance	Interest Rate	
	All balances	0.10% AER/Gross	
	Interest is calculated daily and credited to the account monthly.		
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial Deposit	Interest Rate	Balance at end of 12 months
	£1,000	0.10% AER/Gross	£1,001
	<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of £1,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>		
How do I open and manage my account?	<p>Eligibility:</p> <ul style="list-style-type: none"> • aged between 18 and 25 years old • parent/legal guardian must be an HSBC Premier customer. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can only be opened in sole names • open an account in branch. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • a minimum of £1 must be deposited to open an account • there is no maximum balance. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened you can manage the account via Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch. 		
Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.		

Additional Information

A 14-day cancellation period applies to this account.

We do not deduct tax from any interest paid to you.

Tax benefits depend on individual circumstances and could change in the future.

Definitions

- ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- ◆ Gross is the rate of interest if interest were paid and not compounded each year.

Rates correct as at 01.07.18

Summary Box

Account Name	Regular Saver				
What is the interest rate?	Rate		Interest Rate		
	Standard Rates		3.00% AER (3.00% Gross)		
	Preferential Rates		5.00% AER (5.00% Gross)		
<p>Interest is calculated daily and is credited at the end of the 12 month fixed term.</p> <p>Standard rates available to Bank Account, Bank Account Pay Monthly and Graduate Bank Account customers.</p> <p>Preferential rates only available to HSBC Premier or HSBC Advance customers.</p>					
Can HSBC change the interest rate?	No, once your account is opened the rate will remain fixed for the 12 month term.				
What would the estimated balance be after 12 months based on 12 regular monthly deposits of £25 and £250?	Monthly Deposits	Total Deposits after 12 months	Rate	Interest Rate	Balance at end of 12 months
	£25	£300	Standard Rates	3.00% AER (3.00% Gross)	£304.88
			Preferential Rates	5.00% AER (5.00% Gross)	£308.12
	£250	£3,000	Standard Rates	3.00% AER (3.00% Gross)	£3,048.75
			Preferential Rates	5.00% AER (5.00% Gross)	£3,081.25
<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ 12 monthly deposits of £25 or £250 ◆ No withdrawals ◆ No change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>					

<p>How do I open and manage my account?</p>	<p>Eligibility:</p> <ul style="list-style-type: none"> • you must have one of the following HSBC current accounts: HSBC Premier, HSBC Advance, Bank Account, Bank Account Pay Monthly or Graduate Bank Account which you must maintain for the 12 month duration. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can be opened in sole or joint names • open an account via Online Banking, Telephone Banking or in branch. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • The minimum deposit in month 1 is £25 • The maximum balance is £3,000 at the end of the 12 month term. <p>Regular Deposits:</p> <ul style="list-style-type: none"> • regular deposits must be made by standing order each month • the minimum monthly deposit is £25 per month • the maximum monthly deposit is £250 per month • if you don't pay in the maximum allowed in any month, you can carry over the unused subscriptions and catch up in future months. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened you can view your account balance via Online Banking, our Mobile Banking App, in branch or via Telephone Banking. You can change the amount of your standing order via Telephone Banking.
<p>Can I withdraw money?</p>	<p>No, you cannot make partial withdrawals.</p> <p>You can close your account before the end of the 12 month term however you will receive interest up to the date of closure at our Flexible Saver rate.</p> <p>At the end of 12 months we'll transfer your savings into your Instant Access Savings, Flexible Saver or Premier Savings. If you have more than one of these accounts we'll pay your savings into the account which pays the best interest. And if you don't have any of these accounts, we'll convert your Regular Saver to a Flexible Saver.</p>
<p>Additional Information</p>	<p>A 14-day cancellation period applies to this account.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none"> ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year. ◆ Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	Fixed Rate Saver				
What is the interest rate?	Term	Deposit	Interest Rate*		
	3 years	£2,000 +	0.70% AER/Gross		
		£50,000 +	0.70% AER/Gross		
	2 years	£2,000 +	0.65% AER/Gross		
		£50,000 +	0.65% AER/Gross		
	1 year	£2,000 +	0.50% AER/Gross		
		£50,000 +	0.60% AER/Gross		
	6 months	£2,000 +	0.40% AER/Gross		
		£50,000 +	0.40% AER/Gross		
	3 months	£2,000 +	0.30% AER/Gross		
		£50,000 +	0.30% AER/Gross		
	<p>Interest is calculated daily and credited either monthly, annually, or at the end of the term. For terms of three months, interest will be credited at the end of the term only.</p> <p>If you choose monthly interest, we'll pay interest on the monthly anniversary of your account being opened. If you choose annual interest, we'll pay it on the anniversary of your account being opened. The interest is paid directly into your HSBC current or savings account – the same one you use to pay in your initial deposit.</p>				
	Can HSBC change the interest rate?	No, once your account is opened the rate will remain fixed for the duration of your fixed rate period.			
What would the estimated balance be at the end of the term based on a range of deposits?	Term	Initial Deposit	Interest Rate*	Balance at end of term	
	3 years	£2,000	0.70% AER/Gross	£2,042.00	
		£50,000	0.70% AER/Gross	£51,050.00	
	2 years	£2,000	0.65% AER/Gross	£2,026.00	
		£50,000	0.65% AER/Gross	£50,650.00	
	1 year	£2,000	0.50% AER/Gross	£2,010.00	
		£50,000	0.60% AER/Gross	£50,300.00	
	6 months	£2,000	0.40% AER/Gross	£2,004.00	
		£50,000	0.40% AER/Gross	£50,100.00	
	3 months	£2,000	0.30% AER/Gross	£2,001.50	
		£50,000	0.30% AER/Gross	£50,037.50	
	<p>For the purpose of these calculations, it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of either £2,000 or £50,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the fixed term <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>				

<p>How do I open and manage my account?</p>	<p>Eligibility:</p> <ul style="list-style-type: none"> • aged 7 years or over • have an HSBC current account or savings account (excluding an ISA, Regular Savings Account or Basic Bank Account) which you must maintain for the duration of the fixed term • If you are aged between 7 years and 15 years you will need your application signed by a parent or guardian • If you are aged 18 years or over, you may also open a beneficiary account for a child providing you also hold a Future Saver for Children in the same names. This can only be opened in branch. <p>How to open the account:</p> <ul style="list-style-type: none"> • this account can be opened in sole or joint names • open an account via Online Banking, Telephone Banking or in branch. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> • only one deposit per Fixed Rate Saver • the minimum deposit is £2,000 • the maximum deposit is £1,000,000. <p>How to manage the account:</p> <ul style="list-style-type: none"> • once opened you can view your balance via Online Banking or via the HSBC Mobile Banking App. You can manage the account via Telephone Banking or in branch.
<p>Can I withdraw money?</p>	<p>Deposits of £50,000 or over: You can't close the product or withdraw any money until the end of your fixed rate period.</p> <p>Deposits under £50,000: You can withdraw all of the money and close the product early, for a fee of 90 days' interest. You can't withdraw part of the money.</p> <p>At the end of the fixed rate period your account will be closed and your funds and interest paid into the account they came from unless you have asked us to reinvest some/all of your funds.</p>
<p>Additional Information</p>	<p>There is no cancellation period with this account.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none"> ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year. ◆ Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	MySavings/HSBC Premier MySavings				
What is the interest rate?	Balance		Interest Rate		
			MySavings	Premier MySavings	
	Up to £3,000	2.75% AER (2.72% Gross)	2.75% AER (2.72% Gross)		
	£3,000+	0.50% AER (0.50% Gross)	0.50% AER (0.50% Gross)		
Interest is calculated daily and credited to the account monthly.					
Balances up to £3,000 will earn the higher rate of interest. Only the part of the balance above £3,000 will earn the lower rate of interest.					
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.				
What would the estimated balance be after 12 months based on a range of deposits?	Initial Deposit	MySavings		Premier MySavings	
		Interest Rate	Balance at end of 12 months	Interest Rate	Balance at end of 12 months
	£1,000	2.75% AER (2.72% Gross)	£1,027.50	2.75% AER (2.72% Gross)	£1,027.50
	£5,000	2.75% AER (2.72% Gross) on 1st £3,000 then 0.50% AER (0.50% Gross) on any balance above £3,000	£5,092.50	2.75% AER (2.72% Gross) on 1st £3,000 then 0.50% AER (0.50% Gross) on any balance above £3,000	£5,092.50
For the purpose of this calculation it is assumed:					
<ul style="list-style-type: none"> ◆ Initial deposit of £1,000 and £5,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the 12 months 					
Projection provided for illustrative purposes only and does not take into account individual circumstances.					

<p>How do I open and manage my account?</p>	<p>Eligibility:</p> <ul style="list-style-type: none"> aged between 7-17 years old. <p>How to open the account:</p> <ul style="list-style-type: none"> this account can only be opened in sole names open an account in branch. If you are under 16 you will need your parent/guardian to sign the application however as the account will be in your name you must be present in branch to open the account. <p>Minimum/Maximum Balance:</p> <ul style="list-style-type: none"> a minimum of £10 must be deposited to open an account there is no maximum balance. <p>How to manage the account:</p> <ul style="list-style-type: none"> once opened you can manage your account in branch or via Telephone Banking. If you have a MyAccount, you can also manage your account via Online Banking or via the HSBC Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.</p> <p>MySavings comes with a Cash Book. You can use it to pay in and take money out at any HSBC branch. If you are under 11 years and want to take out over £50 (or move it to another account) you'll need your parent or guardian's permission, and their signature.</p>
<p>Additional Information</p>	<p>A 14-day cancellation period applies to this account.</p> <p>We do not deduct tax from any interest paid to you.</p> <p>Tax benefits depend on individual circumstances and could change in the future.</p> <p>Definitions</p> <ul style="list-style-type: none"> ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year. ◆ Gross is the rate of interest if interest were paid and not compounded each year. <p>Rates correct as at 01.07.18</p>

Summary Box

Account Name	Future Saver for Children		
What is the interest rate?	Balance	Interest Rate	
	£1 +	0.50% AER (0.50% Gross)	
	Interest is calculated daily and credited to the account monthly.		
Can HSBC change the interest rate?	Yes, we can change the interest rate on this account in line with the account's Terms and Conditions.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial Deposit	Interest Rate	Balance at end of 12 months
	£1,000	0.50% AER (0.50% Gross)	£1,005
	<p>For the purpose of this calculation it is assumed:</p> <ul style="list-style-type: none"> ◆ Initial deposit of £1,000 ◆ No further deposits ◆ No withdrawals ◆ No change to the interest rate during the 12 months <p>Projection provided for illustrative purposes only and does not take into account individual circumstances.</p>		
How do I open and manage my account?	Eligibility:		
	<ul style="list-style-type: none"> • aged 18 years or over to open an account on behalf of a child. 		
	How to open the account:		
	<ul style="list-style-type: none"> • this account can be opened in sole or joint names • open an account in branch. 		
	Minimum/Maximum Balance:		
	<ul style="list-style-type: none"> • no minimum deposit to open the account • there is no maximum balance. 		
	How to manage the account:		
	<ul style="list-style-type: none"> • once opened you can manage your account via Online Banking, Telephone Banking, the HSBC Mobile Banking App or in branch. 		
Can I withdraw money?	Yes, you have instant access to your account. You can make as many fee free withdrawals as you like.		

Additional Information

A 14-day cancellation period applies to this account.

We do not deduct tax from any interest paid to you.

Tax benefits depend on individual circumstances and could change in the future.

Definitions

- ◆ AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- ◆ Gross is the rate of interest if interest were paid and not compounded each year.

Rates correct as at 01.07.18

Important information

Changing interest rates

Interest rates may change. Always check our current rates by either contacting your local branch or checking our website at hsbc.co.uk before saving. Our interest rates are usually advertised in The Daily Mirror, Daily Mail and The Daily Telegraph. Interest rates form part of the terms and conditions that apply to the products. If you take out a product with us, we will tell you about any change to the interest rate in accordance with the terms that apply to the product.

The preferential or Premier rates shown in this leaflet only apply to certain customers as explained below.

Loyalty Cash ISA – you must have an HSBC current account when you take out this product. To receive the Loyalty rate, you must make a payment into your ISA at least every 12 months.* If you do not do this, you will earn a standard rate of interest until you make a further payment. You must be an HSBC Advance customer to receive the Advance Loyalty rate. If you cease to be an HSBC Advance customer, with immediate effect you will cease to receive the Advance Loyalty rate and will instead receive the Banking Loyalty rate. You must be an HSBC Premier customer to receive the Premier Loyalty rate. If you cease to be an HSBC Premier customer, with immediate effect you will cease to receive the Premier Loyalty rate and will instead receive the Banking Loyalty rate or Advance Loyalty rate (whichever is applicable).

*12 months is calculated as 366 days for interest purposes to allow for leap years.

Flexible Saver – you must be an HSBC Advance customer to receive the preferential rate. If you cease to be an HSBC Advance customer, with immediate effect you will also cease to receive the preferential rate on your Flexible Saver and will instead receive the standard rate. If you were not an HSBC Advance customer when you opened your Flexible Saver and you subsequently become an HSBC Advance customer, with immediate effect you will receive the preferential rate on your Flexible Saver instead of the standard rate.

Regular Saver – you must be an HSBC Premier or HSBC Advance customer when you take out this product to receive the preferential rate. You will receive the benefit of the preferential or Premier rates until the end of the fixed term, even if you cease to be an HSBC Premier or HSBC Advance customer during this period.

Please see the terms and conditions that apply to your product and the terms and conditions and brochures that apply to HSBC Premier, HSBC Advance, HSBC Advance (Graduate), and HSBC Passport for details.

Important information about compensation arrangements

HSBC UK Bank plc is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to the current FSCS limit for deposits. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, each depositor would have a separate claim up to the FSCS deposit limit and so the maximum amount that could be claimed in total would be twice the current FSCS deposit limit. The FSCS deposit limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

First Direct and HSBC are both trading names of HSBC UK Bank plc and customers who hold deposits under both trading names will only be eligible for one claim of up to the FSCS deposit limit in total.

For further information about the scheme (including the current limits, amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website **www.fscs.org.uk** or call the FSCS on **020 7741 4100 or 0800 678 1100**.

Please note only compensation related queries should be directed to the FSCS.

General explanations

Gross rate

The rate of interest, if interest were paid and not compounded each year.

AER (Annual Equivalent Rate)

A notional rate which illustrates what the gross rate would be if interest was paid and compounded each year.

Tax-free

Tax-free means free of Income Tax and Capital Gains Tax.

hsbc.co.uk

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